

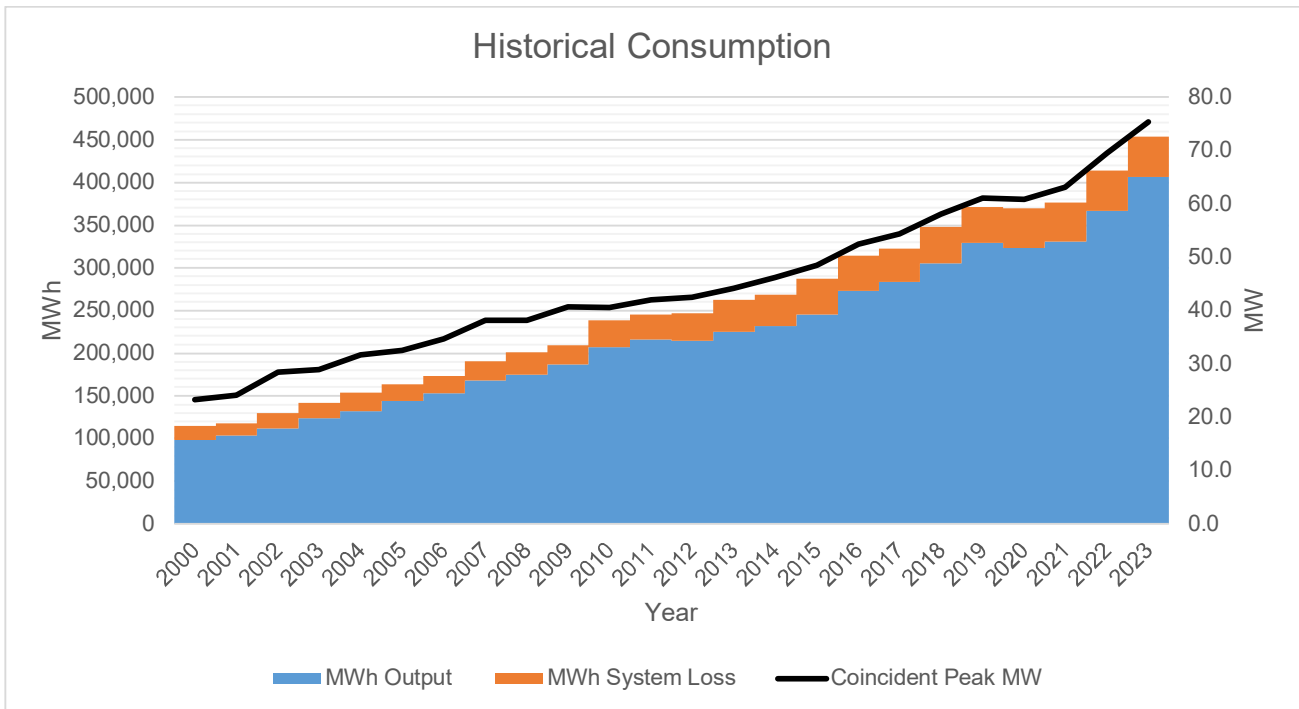
Power Supply Procurement Plan 2024

NORECO II

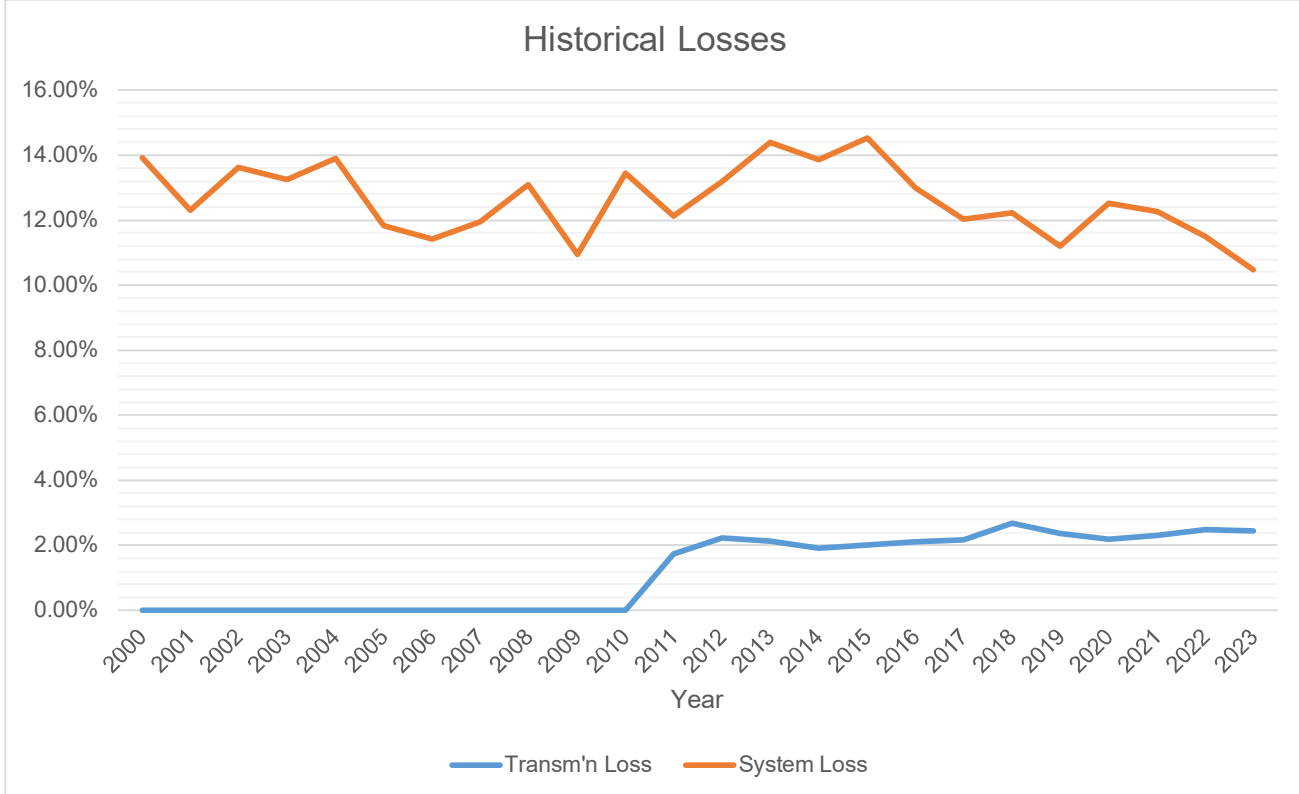
Historical Consumption Data

	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2000	23.27	114,235	0	114,235	98,333	15,901	56%	0.00%	0.00%	13.92%
2001	24.13	118,121	0	118,121	103,592	14,529	56%	0.00%	0.00%	12.30%
2002	28.49	129,547	0	129,547	111,905	17,642	52%	0.00%	0.00%	13.62%
2003	28.91	142,198	0	142,198	123,365	18,833	56%	0.00%	0.00%	13.24%
2004	31.71	153,694	0	153,694	132,321	21,373	55%	0.00%	0.00%	13.91%
2005	32.48	163,433	0	163,433	144,108	19,326	57%	0.00%	0.00%	11.82%
2006	34.65	172,615	0	172,615	152,913	19,702	57%	0.00%	0.00%	11.41%
2007	38.19	190,561	0	190,561	167,811	22,750	57%	0.00%	0.00%	11.94%
2008	38.10	201,316	0	201,316	174,976	26,339	60%	0.00%	0.00%	13.08%
2009	40.65	209,836	0	209,836	186,895	22,941	59%	0.00%	0.00%	10.93%
2010	40.55	238,754	0	238,754	206,676	32,078	67%	0.00%	0.00%	13.44%
2011	42.02	249,697	69,407	245,370	215,603	29,767	67%	0.00%	1.73%	12.13%
2012	42.43	252,727	-62,736	247,090	214,551	32,538	66%	0.00%	2.23%	13.17%
2013	44.08	268,475	-62,866	262,730	224,957	37,773	68%	0.00%	2.14%	14.38%
2014	46.14	273,882	-8,437	268,643	231,425	37,218	66%	0.00%	1.91%	13.85%
2015	48.46	293,150	25,573	287,257	245,545	41,713	68%	0.00%	2.01%	14.52%
2016	52.44	320,867	51,986	314,095	273,306	40,789	68%	0.00%	2.11%	12.99%
2017	54.35	329,221	55,188	322,076	283,323	38,753	68%	0.00%	2.17%	12.03%
2018	58.07	357,074	81,377	347,497	305,056	42,442	68%	0.00%	2.68%	12.21%
2019	61.05	379,681	104,002	370,757	329,250	41,507	69%	0.00%	2.35%	11.20%
2020	60.87	377,678	97,453	369,385	323,162	46,224	69%	0.00%	2.20%	12.51%
2021	63.12	385,437	111,312	376,556	330,445	46,111	68%	0.00%	2.30%	12.25%
2022	69.53	424,667	151,964	414,069	366,484	47,585	68%	0.00%	2.50%	11.49%
2023	75.40	464,825	107,905	453,421	405,933	47,488	69%	0.00%	2.45%	10.47%

Peak Demand increased from 23.27 MW in 2000 to 75.40 MW in 2023 with an average rate of 5.33 %. MWh Offtake increased from 114,235 MWh in 2000 to 464,825 MWh in 2023 with an average rate of 6.35 % due to the emerging increase of business establishments, commercial complexes, and the opening of large industrial factories. Within the same period, the Load Factor ranged from 52% to 69%. There was an abrupt change in consumption in 2020 due to the sudden decrease in demand of commercial and industrial types of consumers caused by the COVID-19 Pandemic.

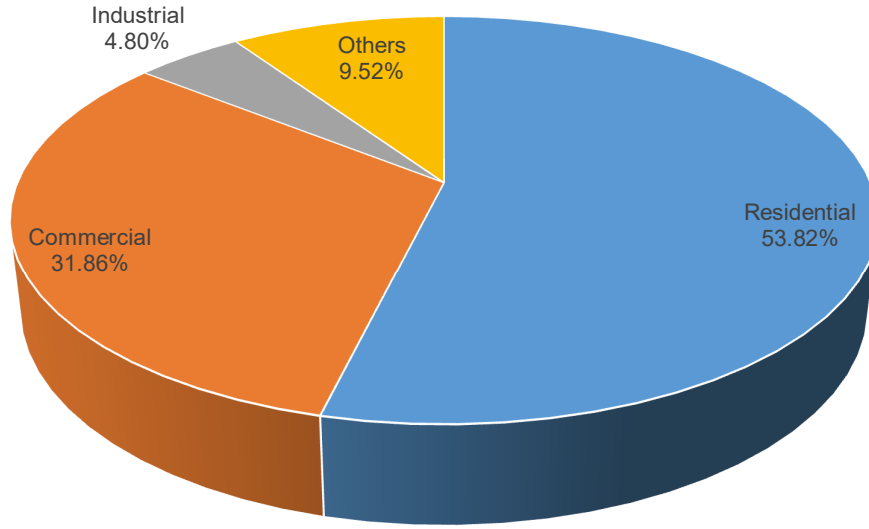


MWh Output increased from 2000 to 2023 at an average rate of 6.42 %, while MWh System Loss increased at an average rate of 5.50 % from 2000 to 2023.



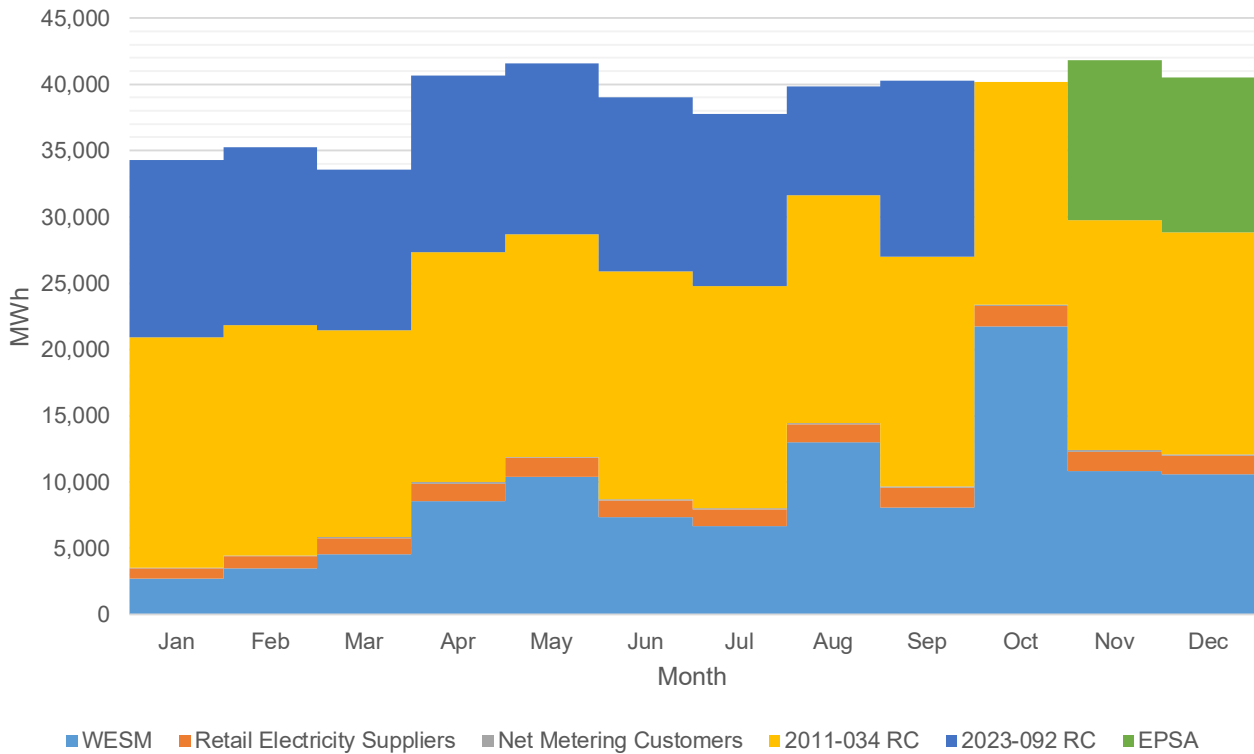
Historically, Transmission Loss ranged from 0% to 2.68% while System Loss ranged from 10.47% to 14.52%. Transmission Loss peaked at 2.68% in 2018 because of line congestion. System Loss peaked at 14.52% in 2015 because of the overloaded substations and burdened distribution feeder lines.

Previous Year's Shares of Energy Sales

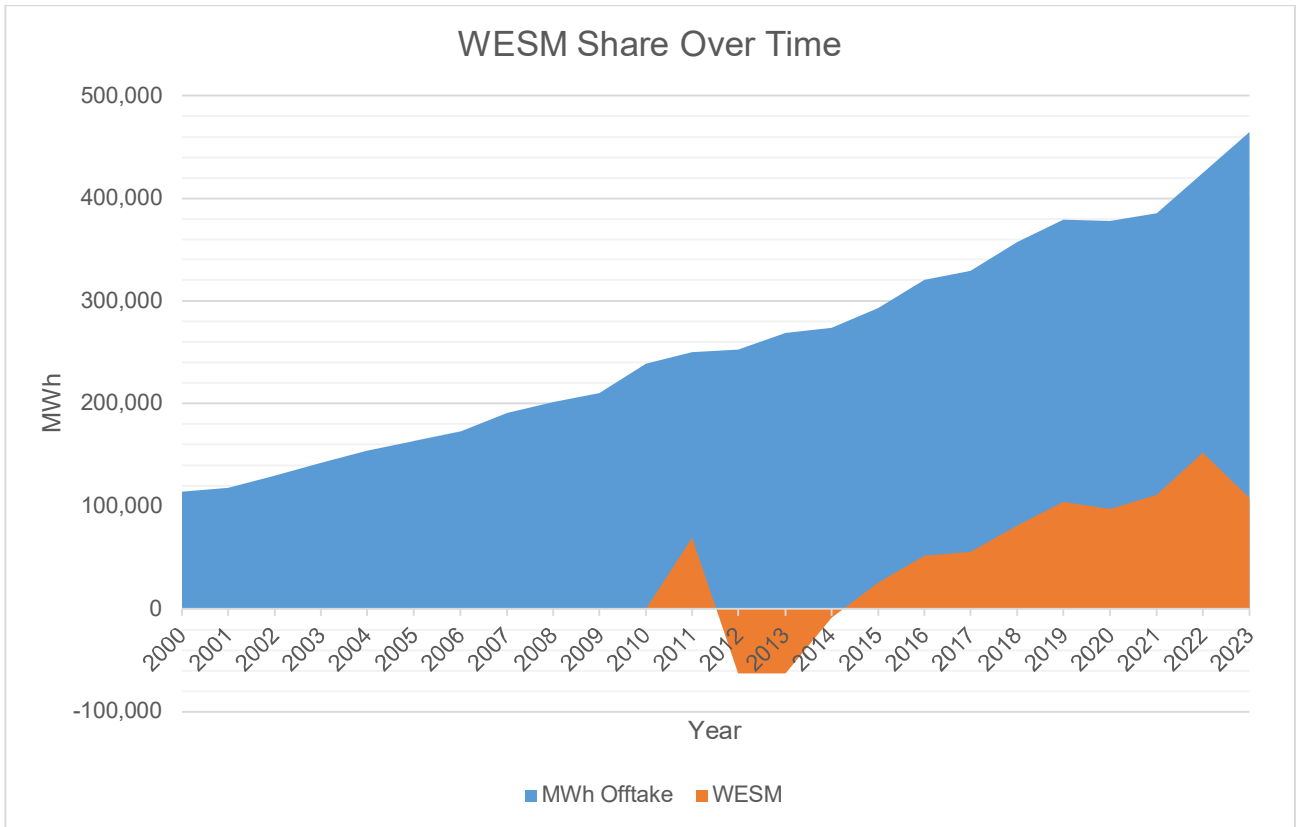


Residential customers account for the bulk of energy sales at 53.82% due to the high number of connections and consumption. In contrast, industrial customers accounted for only 4.80% of energy sales due to the low number of connections.

MWh Offtake for Last Historical Year

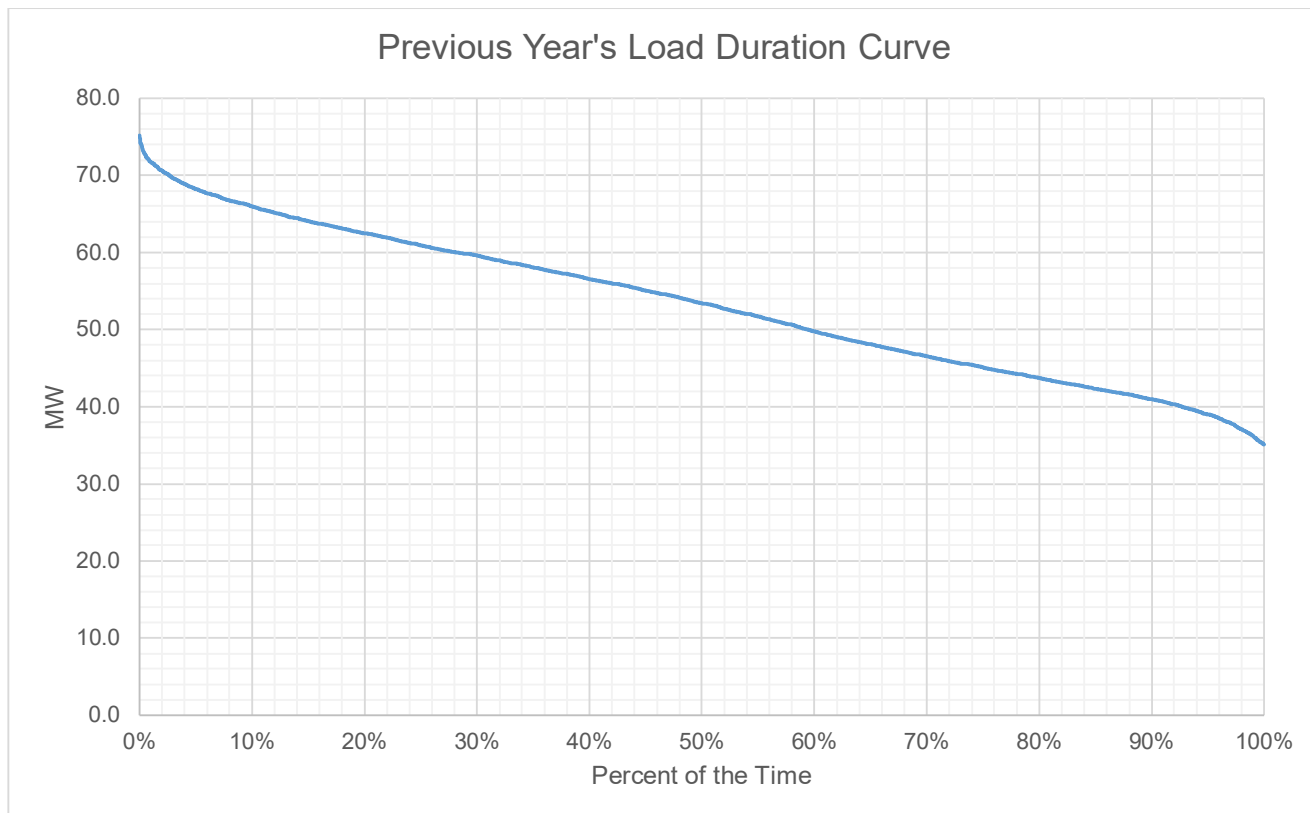


For 2023, the total Offtake for the last historical year is higher than the quantity stipulated in the PSA. As the PSA with KSPC (ERC 2023-092 RC) expired on September 25, 2023, the market exposure increased by 66.17% until the EPSA with FDC-MPC started to deliver and maintain the adequate supply to satisfy the customer's requirement.

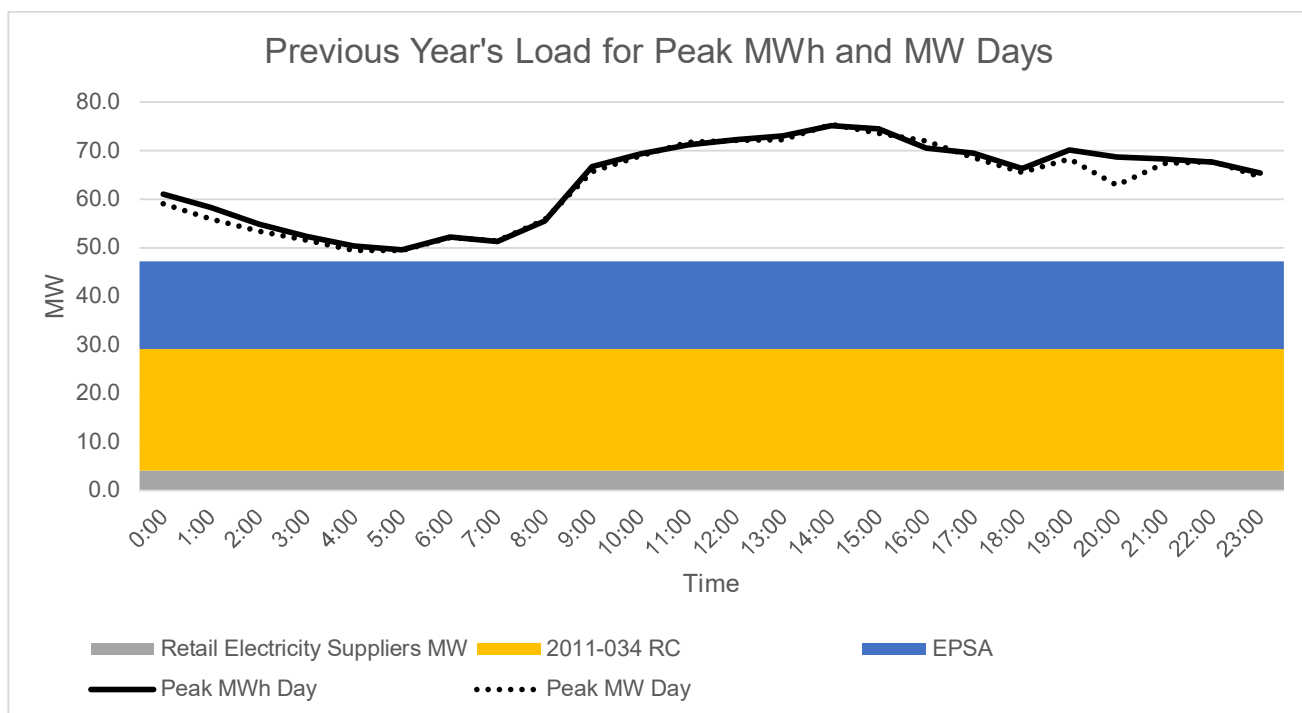


WESM Offtake increased from 25,573 MWh in 2015 to 107,905 MWh in 2023 with an average rate of 25.02 % due to an increase in load while maintaining the existing contract. The share of WESM in the total Offtake ranged from 8.72% to 35.78%. The net WESM transaction is negative from 2012 to 2014 because of over-contracting resulting in re-negotiation of Agreement.

Previous Year's Load Profile

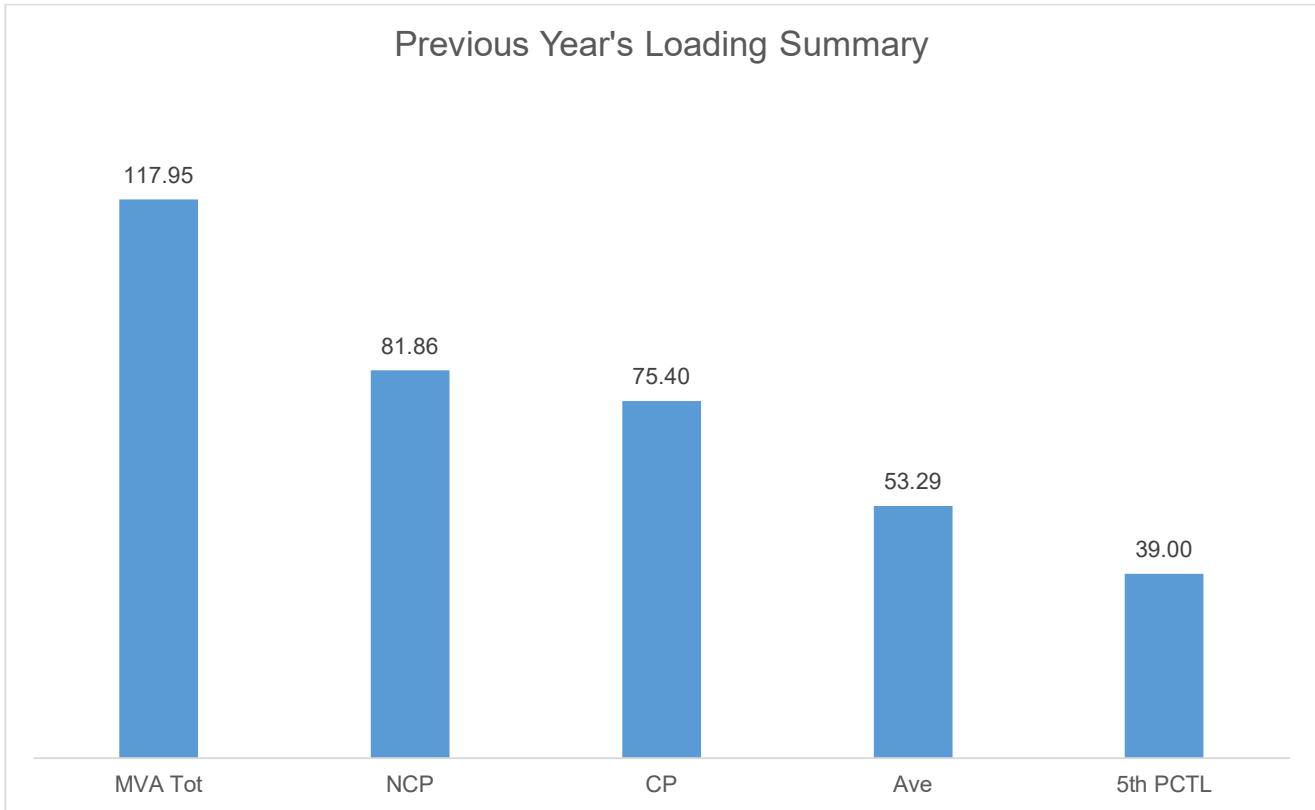


Based on the Load Duration Curve, the minimum load is 35.08 MW and the maximum load is 75.40 MW for the last historical year.



Peak MW occurred on April 27, 2023 due to entry of summer season and new commercial operations within the coverage area. Daily peak MWh occurred from 2:00 pm to 3:00 pm due to the high contribution of commercial loads. As shown in the Load Duration Curves, the available supply is lower than the Peak Demand.

Previous Year's Loading Summary



The Non-coincident Peak Demand is 81.86 MW, which is around 70.78% of the total substation capacity of 117.95 MVA at a power factor of 98.06%. The load factor or the ratio between the Average Load of 53.29 MW and the Non-coincident Peak Demand is 65.10%. A safe estimate of the true minimum load is the fifth percentile load of 39.00 MW which is 47.64% of the Non-coincident Peak Demand.

Metering Point	Substation MVA	Substation Peak MW
Bagacay SS1	20	10.352
Bagacay SS2	30	19.635
Banaba SS	3.75	1.252
Bayawan SS	10	8.761
Dauin SS	4.2	2.861
Pulantubig SS1 & SS2	30	24.639
Siaton SS	10	5.139
Tanjay SS	10	9.222

The Substations loaded above 70% are the Tanjay and Bayawan Substations. These loading problems will be solved by putting up another 10MVA Substation in Amlan and Basay Negros Oriental to Address the critical load of the two Substation by transferring a portion of the nearest feeder to the New Substations.

Forecasted Consumption Data

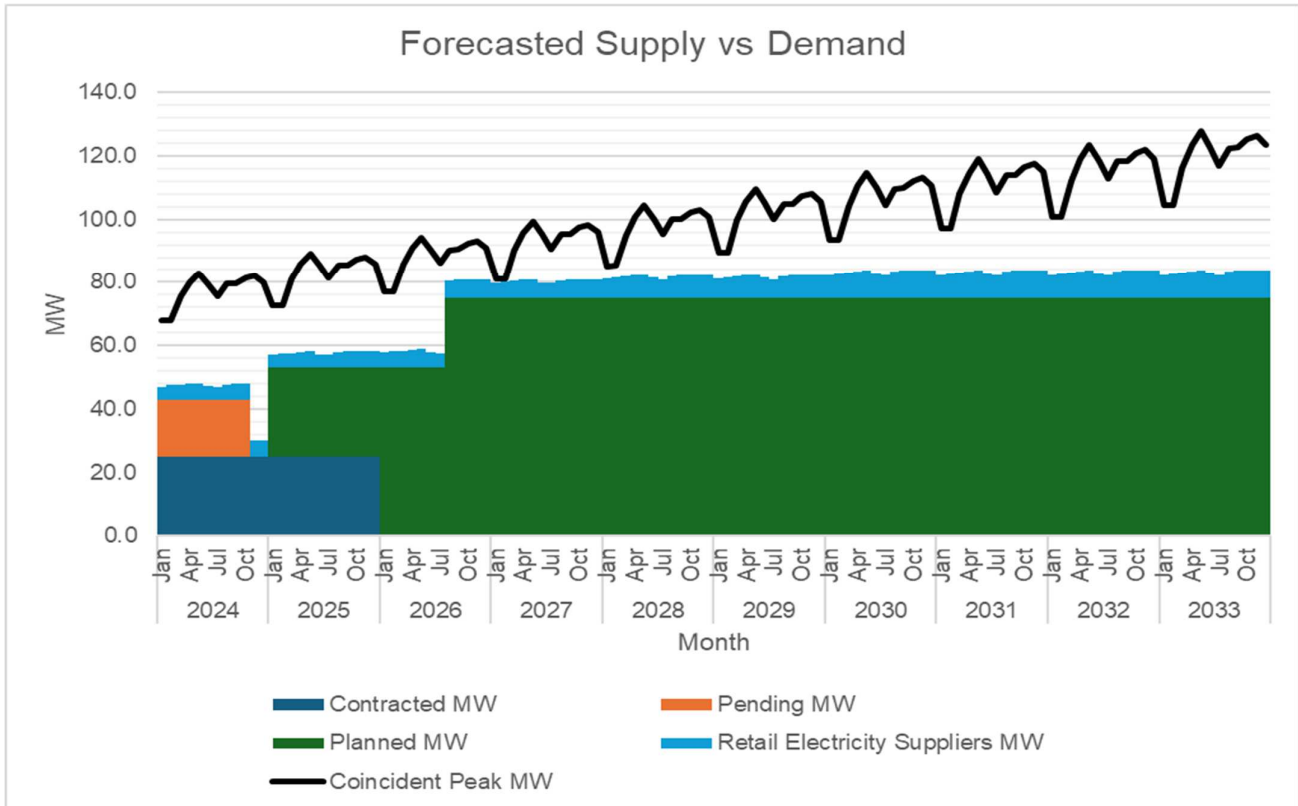
		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2024	Jan	67.78	25.00	18.00	0.000	3.99	39%	67%	-20.79
	Feb	67.85	25.00	18.00	0.000	4.49	39%	68%	-20.36
	Mar	75.49	25.00	18.00	0.000	4.63	35%	61%	-27.86
	Apr	80.09	25.00	18.00	0.000	4.98	33%	57%	-32.11
	May	83.01	25.00	18.00	0.000	5.08	32%	55%	-34.93
	Jun	79.63	25.00	18.00	0.000	4.28	33%	57%	-32.35
	Jul	75.76	25.00	18.00	0.000	3.93	35%	60%	-28.83
	Aug	79.51	25.00	18.00	0.000	4.70	33%	57%	-31.81
	Sep	79.60	25.00	18.00	0.000	5.10	34%	58%	-31.50
	Oct	81.36	25.00	18.00	0.000	5.07	33%	56%	-33.29
	Nov	82.00	25.00	0.00	0.000	5.14	33%	33%	-51.86
	Dec	80.13	25.00	0.00	0.000	5.11	33%	33%	-50.02
2025	Jan	72.72	25.00	0.00	28.000	4.02	36%	77%	-15.70
	Feb	72.80	25.00	0.00	28.000	4.51	37%	78%	-15.29
	Mar	81.00	25.00	0.00	28.000	4.66	33%	69%	-23.34
	Apr	85.94	25.00	0.00	28.000	5.01	31%	65%	-27.93
	May	89.07	25.00	0.00	28.000	5.12	30%	63%	-30.95
	Jun	85.45	25.00	0.00	28.000	4.31	31%	65%	-28.14
	Jul	81.29	25.00	0.00	28.000	3.96	32%	69%	-24.33
	Aug	85.32	25.00	0.00	28.000	4.73	31%	66%	-27.59
	Sep	85.41	25.00	0.00	28.000	5.13	31%	66%	-27.28
	Oct	87.30	25.00	0.00	28.000	5.10	30%	64%	-29.20
	Nov	87.99	25.00	0.00	28.000	5.17	30%	64%	-29.82
	Dec	85.98	25.00	0.00	28.000	5.14	31%	66%	-27.84
2026	Jan	77.03	0.00	0.00	53.000	4.72	0%	73%	-19.31
	Feb	77.11	0.00	0.00	53.000	5.10	0%	74%	-19.01
	Mar	85.80	0.00	0.00	53.000	5.32	0%	66%	-27.48
	Apr	91.03	0.00	0.00	53.000	5.67	0%	62%	-32.36
	May	94.34	0.00	0.00	53.000	5.87	0%	60%	-35.47
	Jun	90.51	0.00	0.00	53.000	4.93	0%	62%	-32.58

		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Jul	86.10	0.00	0.00	53.000	4.60	0%	65%	-28.50
	Aug	90.37	0.00	0.00	75.000	5.46	0%	88%	-9.91
	Sep	90.47	0.00	0.00	75.000	5.79	0%	89%	-9.68
	Oct	92.47	0.00	0.00	75.000	5.82	0%	87%	-11.65
	Nov	93.20	0.00	0.00	75.000	5.84	0%	86%	-12.36
	Dec	91.07	0.00	0.00	75.000	5.87	0%	88%	-10.20
2027	Jan	81.12	0.00	0.00	75.000	4.74	0%	98%	-1.38
	Feb	81.21	0.00	0.00	75.000	5.13	0%	99%	-1.08
	Mar	90.35	0.00	0.00	75.000	5.35	0%	88%	-10.00
	Apr	95.86	0.00	0.00	75.000	5.71	0%	83%	-15.15
	May	99.35	0.00	0.00	75.000	5.90	0%	80%	-18.45
	Jun	95.31	0.00	0.00	75.000	4.96	0%	83%	-15.35
	Jul	90.67	0.00	0.00	75.000	4.63	0%	87%	-11.04
	Aug	95.17	0.00	0.00	75.000	5.49	0%	84%	-14.68
	Sep	95.27	0.00	0.00	75.000	5.83	0%	84%	-14.44
	Oct	97.38	0.00	0.00	75.000	5.85	0%	82%	-16.53
	Nov	98.15	0.00	0.00	75.000	5.88	0%	81%	-17.27
	Dec	95.90	0.00	0.00	75.000	5.90	0%	83%	-15.00
2028	Jan	85.24	0.00	0.00	75.000	6.14	0%	95%	-4.10
	Feb	85.33	0.00	0.00	75.000	6.52	0%	95%	-3.81
	Mar	94.94	0.00	0.00	75.000	6.81	0%	85%	-13.13
	Apr	100.73	0.00	0.00	75.000	7.21	0%	80%	-18.52
	May	104.39	0.00	0.00	75.000	7.43	0%	77%	-21.96
	Jun	100.15	0.00	0.00	75.000	6.44	0%	80%	-18.71
	Jul	95.27	0.00	0.00	75.000	6.03	0%	84%	-14.24
	Aug	100.00	0.00	0.00	75.000	6.88	0%	81%	-18.12
	Sep	100.11	0.00	0.00	75.000	7.26	0%	81%	-17.85
	Oct	102.32	0.00	0.00	75.000	7.31	0%	79%	-20.01
	Nov	103.13	0.00	0.00	75.000	7.37	0%	78%	-20.76
	Dec	100.77	0.00	0.00	75.000	7.39	0%	80%	-18.38
2029	Jan	89.38	0.00	0.00	75.000	6.17	0%	90%	-8.21
	Feb	89.48	0.00	0.00	75.000	6.55	0%	90%	-7.93

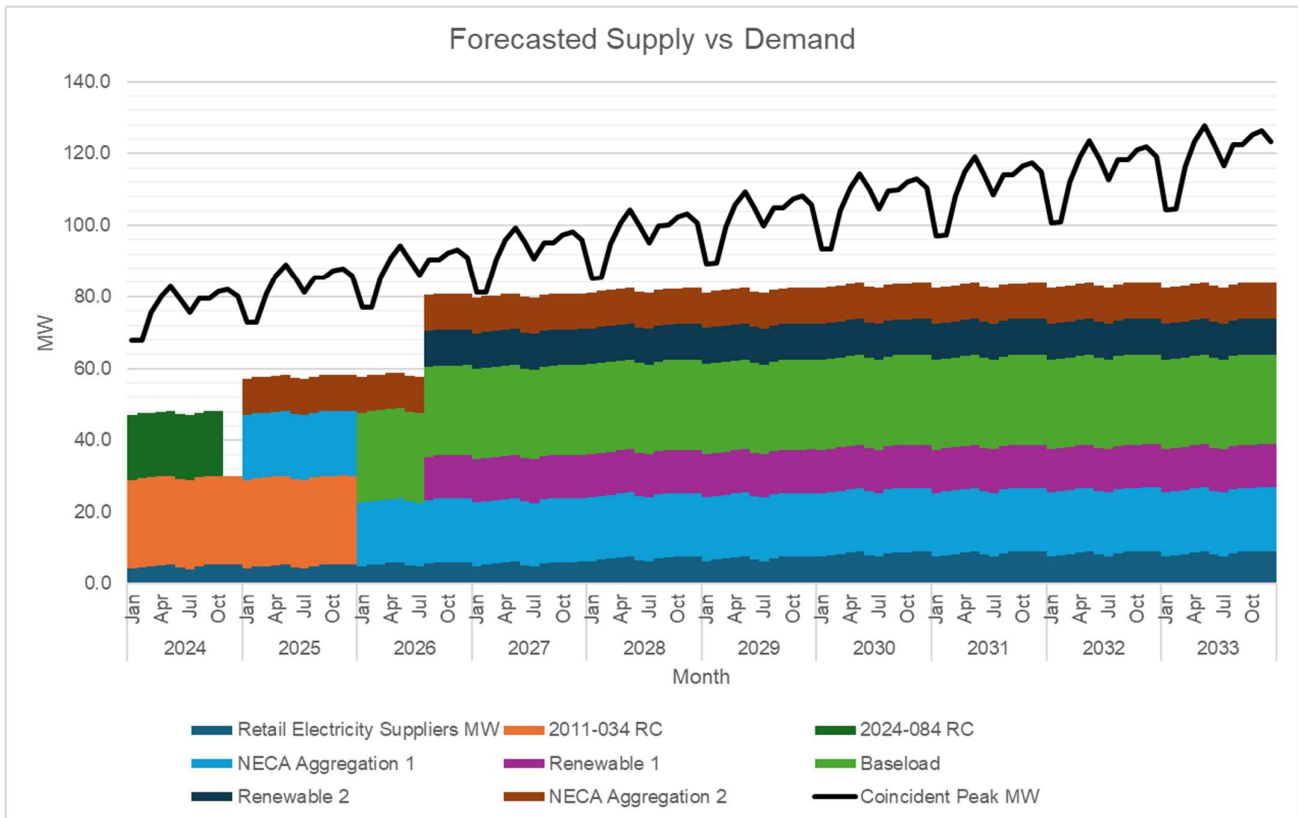
		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Mar	99.56	0.00	0.00	75.000	6.84	0%	81%	-17.72
	Apr	105.63	0.00	0.00	75.000	7.24	0%	76%	-23.39
	May	109.47	0.00	0.00	75.000	7.46	0%	74%	-27.01
	Jun	105.02	0.00	0.00	75.000	6.46	0%	76%	-23.56
	Jul	99.91	0.00	0.00	75.000	6.06	0%	80%	-18.85
	Aug	104.86	0.00	0.00	75.000	6.91	0%	77%	-22.95
	Sep	104.98	0.00	0.00	75.000	7.30	0%	77%	-22.68
	Oct	107.30	0.00	0.00	75.000	7.34	0%	75%	-24.96
	Nov	108.15	0.00	0.00	75.000	7.40	0%	74%	-25.75
	Dec	105.67	0.00	0.00	75.000	7.42	0%	76%	-23.25
2030	Jan	93.51	0.00	0.00	75.000	7.38	0%	87%	-11.13
	Feb	93.61	0.00	0.00	75.000	7.69	0%	87%	-10.92
	Mar	104.16	0.00	0.00	75.000	7.98	0%	78%	-21.18
	Apr	110.51	0.00	0.00	75.000	8.50	0%	74%	-27.01
	May	114.53	0.00	0.00	75.000	8.74	0%	71%	-30.79
	Jun	109.87	0.00	0.00	75.000	7.83	0%	73%	-27.04
	Jul	104.53	0.00	0.00	75.000	7.39	0%	77%	-22.14
	Aug	109.71	0.00	0.00	75.000	8.29	0%	74%	-26.42
	Sep	109.83	0.00	0.00	75.000	8.65	0%	74%	-26.18
	Oct	112.26	0.00	0.00	75.000	8.65	0%	72%	-28.61
	Nov	113.14	0.00	0.00	75.000	8.77	0%	72%	-29.37
	Dec	110.55	0.00	0.00	75.000	8.77	0%	74%	-26.78
2031	Jan	97.18	0.00	0.00	75.000	7.41	0%	84%	-14.77
	Feb	97.28	0.00	0.00	75.000	7.72	0%	84%	-14.56
	Mar	108.24	0.00	0.00	75.000	8.01	0%	75%	-25.23
	Apr	114.84	0.00	0.00	75.000	8.53	0%	71%	-31.31
	May	119.02	0.00	0.00	75.000	8.78	0%	68%	-35.24
	Jun	114.18	0.00	0.00	75.000	7.86	0%	71%	-31.32
	Jul	108.62	0.00	0.00	75.000	7.42	0%	74%	-26.20
	Aug	114.01	0.00	0.00	75.000	8.32	0%	71%	-30.69
	Sep	114.13	0.00	0.00	75.000	8.69	0%	71%	-30.44
	Oct	116.66	0.00	0.00	75.000	8.69	0%	69%	-32.97

		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Nov	117.57	0.00	0.00	75.000	8.81	0%	69%	-33.76
	Dec	114.89	0.00	0.00	75.000	8.81	0%	71%	-31.08
2032	Jan	100.81	0.00	0.00	75.000	7.44	0%	80%	-18.37
	Feb	100.92	0.00	0.00	75.000	7.75	0%	81%	-18.17
	Mar	112.28	0.00	0.00	75.000	8.04	0%	72%	-29.24
	Apr	119.13	0.00	0.00	75.000	8.57	0%	68%	-35.56
	May	123.46	0.00	0.00	75.000	8.81	0%	65%	-39.65
	Jun	118.44	0.00	0.00	75.000	7.89	0%	68%	-35.55
	Jul	112.68	0.00	0.00	75.000	7.44	0%	71%	-30.24
	Aug	118.26	0.00	0.00	75.000	8.36	0%	68%	-34.90
	Sep	118.40	0.00	0.00	75.000	8.72	0%	68%	-34.68
	Oct	121.01	0.00	0.00	75.000	8.72	0%	67%	-37.29
	Nov	121.97	0.00	0.00	75.000	8.84	0%	66%	-38.13
	Dec	119.18	0.00	0.00	75.000	8.84	0%	68%	-35.34
2033	Jan	104.40	0.00	0.00	75.000	7.46	0%	77%	-21.94
	Feb	104.52	0.00	0.00	75.000	7.78	0%	78%	-21.74
	Mar	116.29	0.00	0.00	75.000	8.07	0%	69%	-33.22
	Apr	123.38	0.00	0.00	75.000	8.60	0%	65%	-39.78
	May	127.87	0.00	0.00	75.000	8.85	0%	63%	-44.02
	Jun	122.67	0.00	0.00	75.000	7.92	0%	65%	-39.75
	Jul	116.70	0.00	0.00	75.000	7.47	0%	69%	-34.23
	Aug	122.48	0.00	0.00	75.000	8.39	0%	66%	-39.09
	Sep	122.62	0.00	0.00	75.000	8.76	0%	66%	-38.86
	Oct	125.33	0.00	0.00	75.000	8.76	0%	64%	-41.57
	Nov	126.32	0.00	0.00	75.000	8.88	0%	64%	-42.44
	Dec	123.43	0.00	0.00	75.000	8.88	0%	65%	-39.55

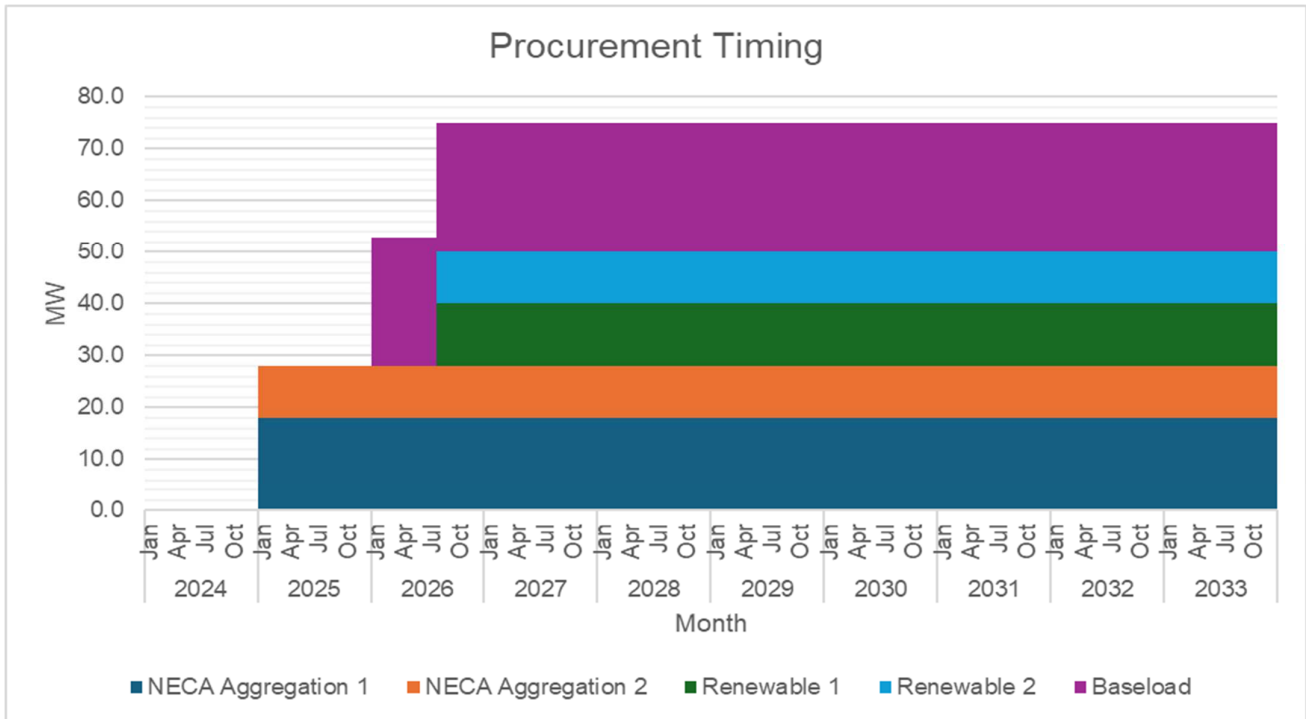
The Peak Demand was forecasted using Time Series Regression and is expected to occur in the Billing Month of May, driven by the summer season. Monthly Peak Demand tends to be lowest in January, due to fewer activities and colder temperatures during this time of year. Overall, Peak Demand is anticipated to increase at an average annual rate of 5.44%.



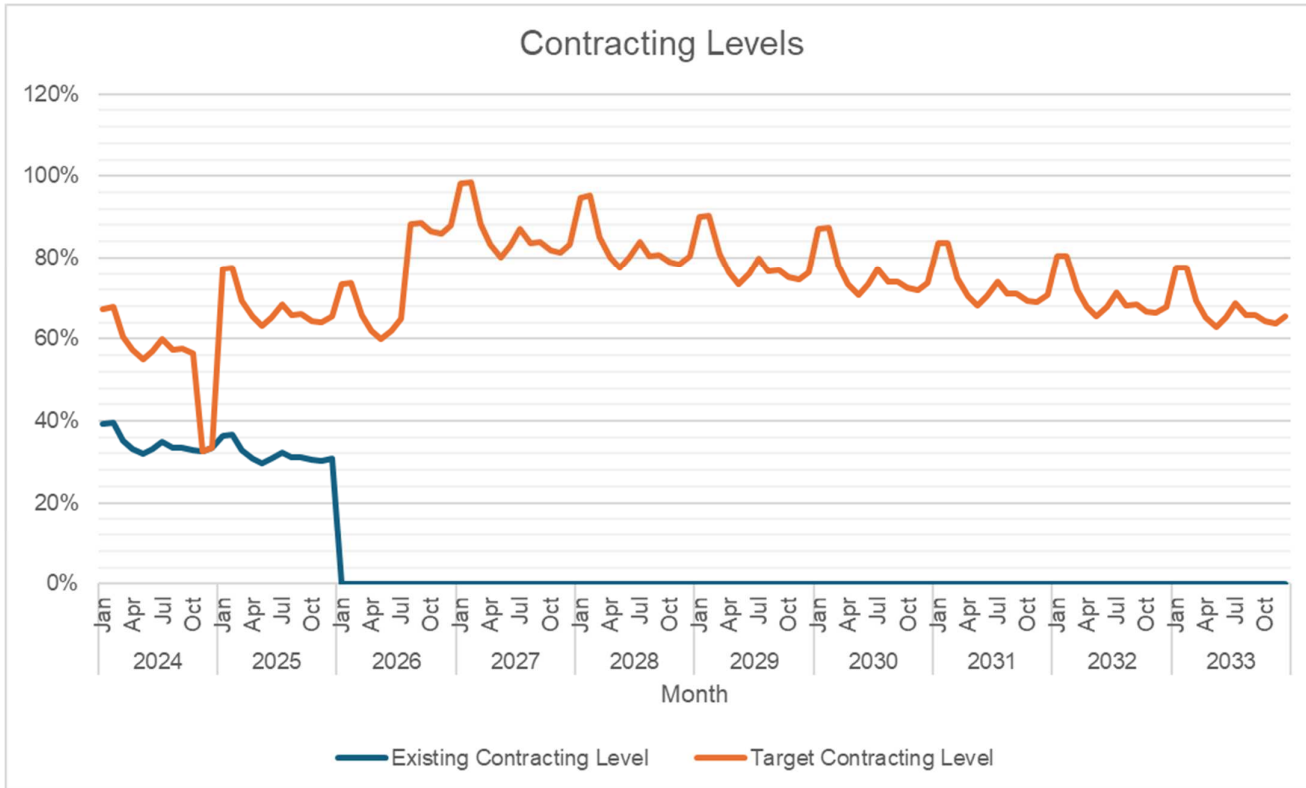
The available supply is generally below the peak demand because the existing power supply agreement only covers the base load requirement, and any excess will be sourced from the market (IEMOP) in anticipation of the migration of contestable customers due to RCOA.



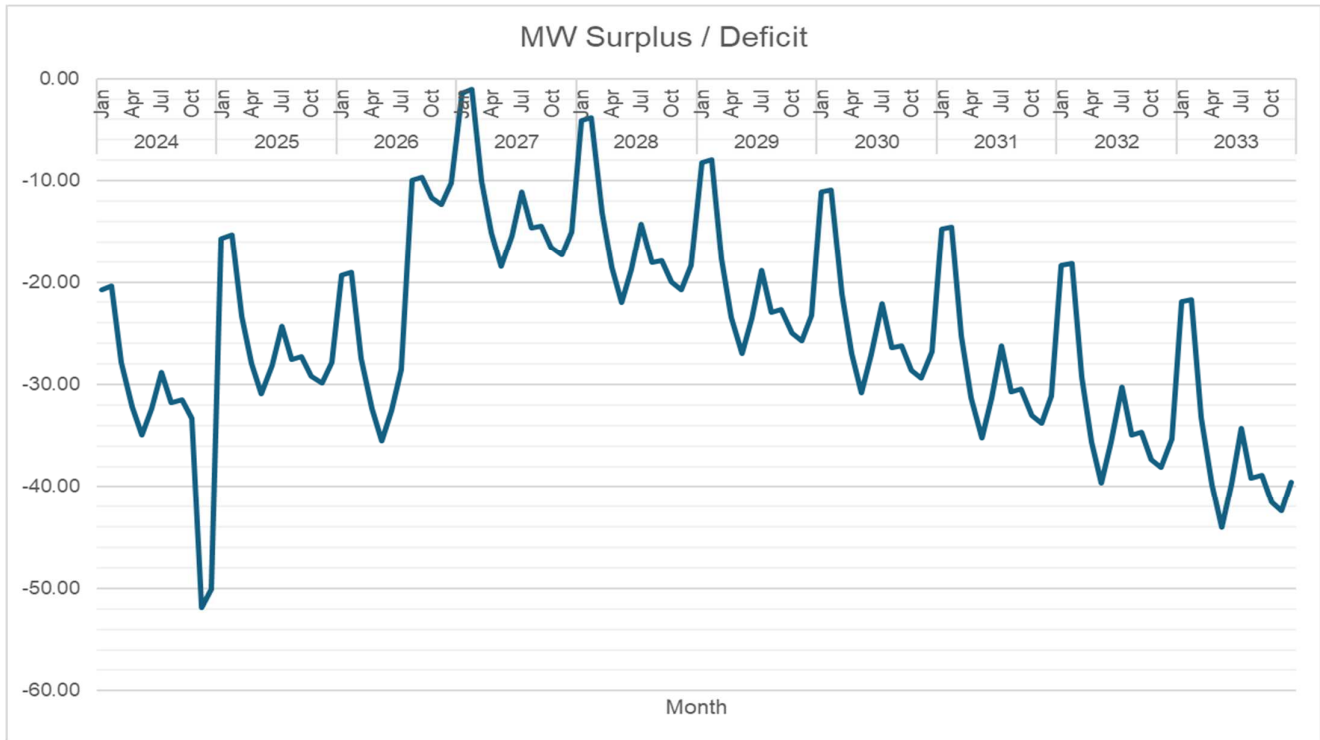
Of the available supply, the largest is 25 MW from Green Core Geothermal Inc. This is followed by 18 MW EPSA from Filinvest Development Corp. Misamis Power Corp. (FDC-MPC)



The first wave of supply procurement will involve 18 MW (baseload) and 10 MW (peaking), which are planned to be available by December 26, 2024, through an aggregator composed of Negros Island cooperatives. This will be followed by 25 MW (baseload), planned to be available on December 26, 2025, and then by 12 MW Baseload (Renewable 1) and 10 MW Intermediate (Renewable 2), both planned to be available on July 26, 2026.



Currently, there is under-contracting of 39.69%. The highest target contracting level is 99%, which is expected to be reached in February 2027. The lowest target contracting level is 33.33%, which is expected to occur in December 2024.



The highest deficit is 51.86 MW which is expected to occur in the month of November 2024. The lowest deficit is 1.08 MW which is expected to occur in the month of February 2027.

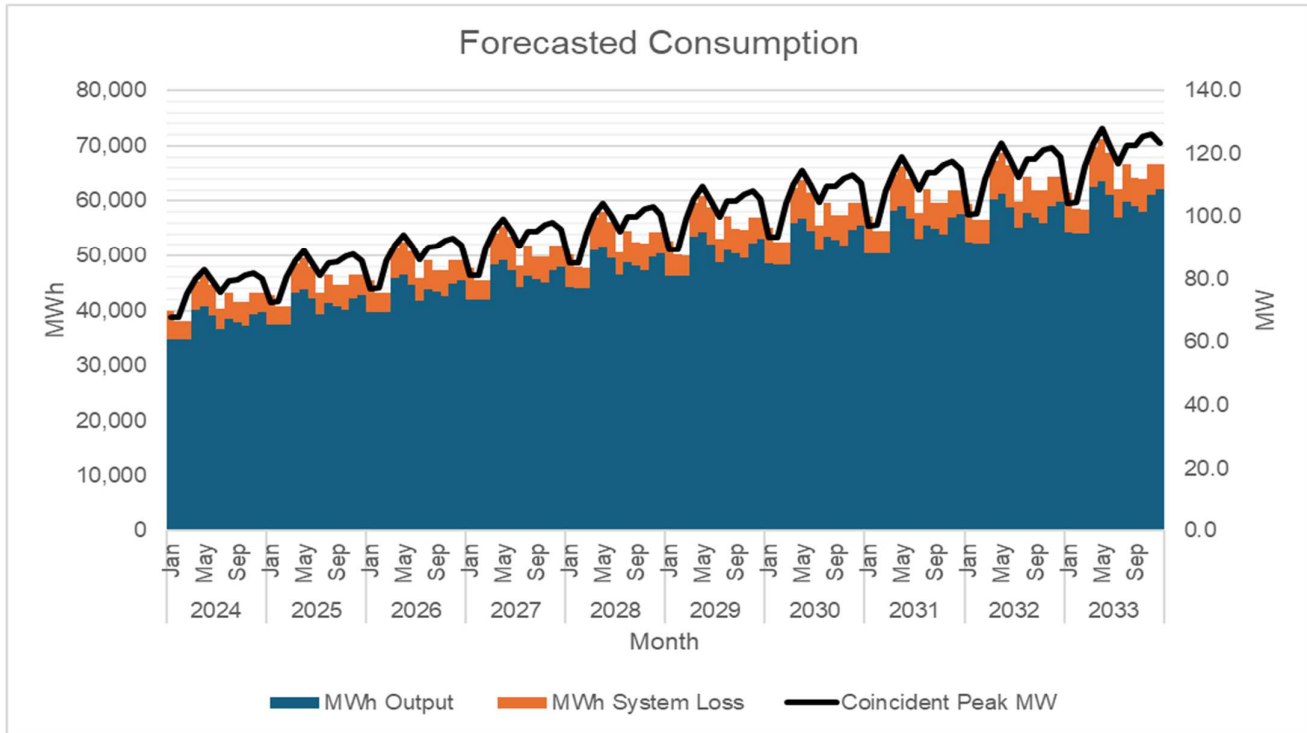
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2024	Jan	40,782	34,842	5,113	2.03%	12.80%
	Feb	38,897	34,734	3,330	2.14%	8.75%
	Mar	38,875	34,759	3,237	2.26%	8.52%
	Apr	46,398	40,150	5,101	2.47%	11.27%
	May	47,465	40,750	5,451	2.66%	11.80%
	Jun	45,789	39,157	5,499	2.47%	12.32%
	Jul	41,329	36,617	3,701	2.44%	9.18%
	Aug	44,424	38,391	4,912	2.52%	11.34%
	Sep	42,759	37,907	3,760	2.55%	9.02%
	Oct	42,683	37,268	4,308	2.59%	10.36%
	Nov	44,386	39,284	3,964	2.56%	9.17%
	Dec	44,412	39,814	3,452	2.58%	7.98%
2025	Jan	43,757	37,488	5,382	2.03%	12.55%
	Feb	41,735	37,372	3,470	2.14%	8.50%
	Mar	41,712	37,400	3,370	2.26%	8.27%
	Apr	49,784	43,200	5,354	2.47%	11.03%
	May	50,929	43,845	5,727	2.66%	11.55%
	Jun	49,131	42,131	5,784	2.47%	12.07%
	Jul	44,345	39,399	3,862	2.44%	8.93%
	Aug	47,666	41,307	5,156	2.52%	11.10%
	Sep	45,879	40,786	3,921	2.55%	8.77%
	Oct	45,798	40,099	4,511	2.59%	10.11%
	Nov	47,625	42,268	4,136	2.56%	8.91%
	Dec	47,652	42,838	3,585	2.58%	7.72%
2026	Jan	46,347	39,818	5,590	2.03%	12.31%
	Feb	44,205	39,694	3,565	2.14%	8.24%

		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
	Mar	44,181	39,723	3,459	2.26%	8.01%
	Apr	52,731	45,884	5,544	2.47%	10.78%
	May	53,943	46,570	5,937	2.66%	11.31%
	Jun	52,039	44,749	6,002	2.47%	11.83%
	Jul	46,970	41,847	3,975	2.44%	8.67%
	Aug	50,487	43,874	5,339	2.52%	10.85%
	Sep	48,595	43,320	4,033	2.55%	8.52%
	Oct	48,509	42,591	4,660	2.59%	9.86%
	Nov	50,443	44,894	4,257	2.56%	8.66%
	Dec	50,473	45,499	3,671	2.58%	7.47%
2027	Jan	48,807	42,047	5,771	2.03%	12.07%
	Feb	46,551	41,917	3,638	2.14%	7.99%
	Mar	46,526	41,947	3,527	2.26%	7.76%
	Apr	55,529	48,453	5,704	2.47%	10.53%
	May	56,806	49,177	6,116	2.66%	11.06%
	Jun	54,800	47,255	6,190	2.47%	11.58%
	Jul	49,462	44,190	4,064	2.44%	8.42%
	Aug	53,167	46,330	5,495	2.52%	10.60%
	Sep	51,174	45,746	4,121	2.55%	8.26%
	Oct	51,083	44,975	4,783	2.59%	9.61%
	Nov	53,121	47,407	4,352	2.56%	8.41%
	Dec	53,152	48,047	3,733	2.58%	7.21%
2028	Jan	51,288	44,208	6,040	2.03%	12.02%
	Feb	48,917	44,072	3,799	2.14%	7.94%
	Mar	48,891	44,104	3,682	2.26%	7.70%
	Apr	58,352	50,944	5,966	2.47%	10.48%
	May	59,693	51,705	6,399	2.66%	11.01%
	Jun	57,586	49,684	6,477	2.47%	11.53%
	Jul	51,976	46,461	4,244	2.44%	8.37%
	Aug	55,869	48,712	5,747	2.52%	10.55%
	Sep	53,775	48,097	4,304	2.55%	8.21%
	Oct	53,679	47,287	5,000	2.59%	9.56%
	Nov	55,820	49,845	4,545	2.56%	8.36%
	Dec	55,853	50,517	3,895	2.58%	7.16%
2029	Jan	53,780	46,382	6,308	2.03%	11.97%
	Feb	51,294	46,238	3,958	2.14%	7.89%
	Mar	51,266	46,272	3,835	2.26%	7.65%
	Apr	61,187	53,448	6,226	2.47%	10.43%
	May	62,593	54,247	6,680	2.66%	10.96%
	Jun	60,384	52,126	6,763	2.47%	11.48%
	Jul	54,502	48,745	4,424	2.44%	8.32%
	Aug	58,583	51,106	5,998	2.52%	10.50%
	Sep	56,387	50,462	4,485	2.55%	8.16%
	Oct	56,287	49,612	5,216	2.59%	9.51%
	Nov	58,532	52,295	4,737	2.56%	8.31%
	Dec	58,567	53,001	4,055	2.58%	7.11%
2030	Jan	56,262	48,550	6,572	2.03%	11.92%
	Feb	53,662	48,400	4,114	2.14%	7.83%
	Mar	53,633	48,435	3,985	2.26%	7.60%

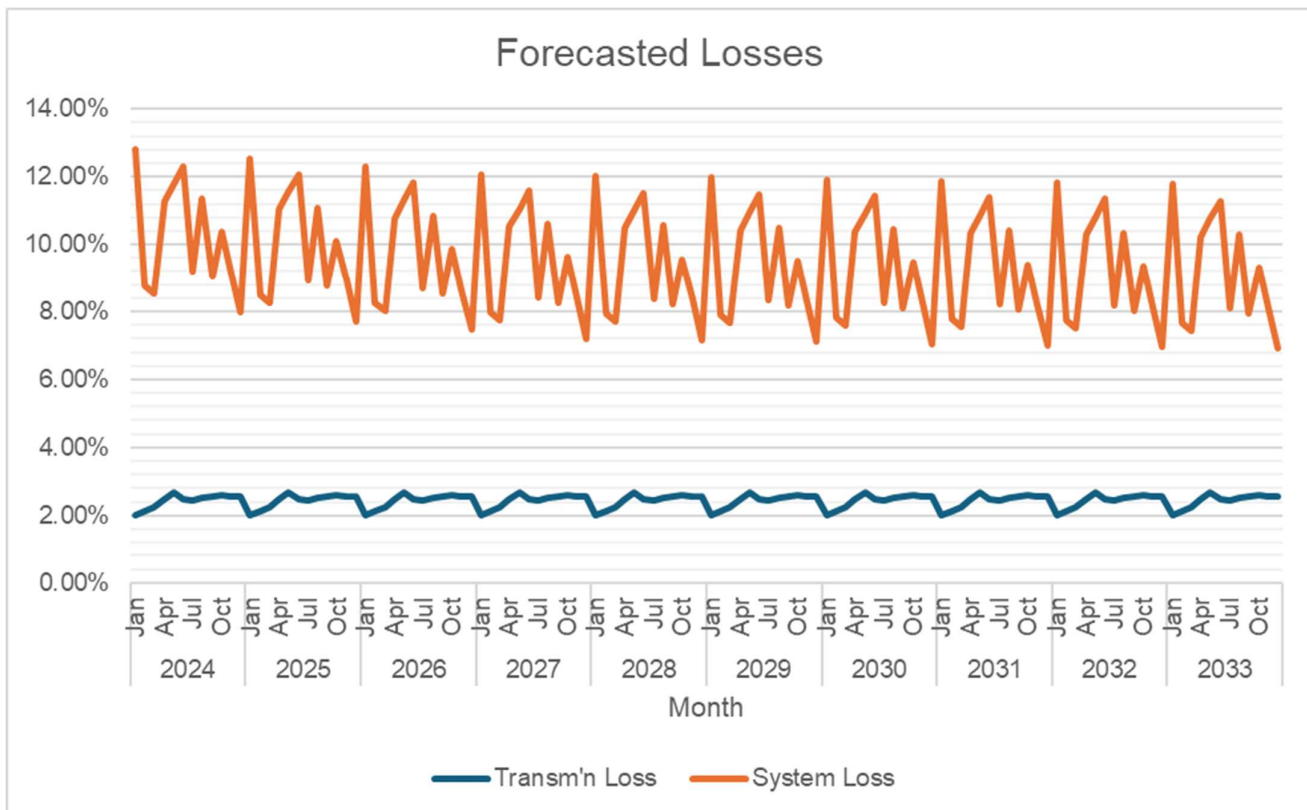
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
	Apr	64,012	55,947	6,483	2.47%	10.38%
	May	65,483	56,783	6,957	2.66%	10.91%
	Jun	63,171	54,563	7,045	2.47%	11.44%
	Jul	57,018	51,024	4,600	2.44%	8.27%
	Aug	61,288	53,495	6,246	2.52%	10.45%
	Sep	58,990	52,821	4,663	2.55%	8.11%
	Oct	58,886	51,931	5,428	2.59%	9.46%
	Nov	61,235	54,740	4,926	2.56%	8.26%
	Dec	61,271	55,478	4,211	2.58%	7.06%
2031	Jan	58,468	50,481	6,802	2.03%	11.87%
	Feb	55,765	50,325	4,248	2.14%	7.78%
	Mar	55,735	50,361	4,114	2.26%	7.55%
	Apr	66,520	58,172	6,705	2.47%	10.33%
	May	68,050	59,041	7,197	2.66%	10.87%
	Jun	65,647	56,733	7,290	2.47%	11.39%
	Jul	59,253	53,053	4,751	2.44%	8.22%
	Aug	63,690	55,623	6,460	2.52%	10.41%
	Sep	61,302	54,921	4,816	2.55%	8.06%
	Oct	61,194	53,996	5,611	2.59%	9.41%
	Nov	63,635	56,916	5,088	2.56%	8.21%
	Dec	63,672	57,684	4,344	2.58%	7.00%
2032	Jan	60,652	52,396	7,027	2.03%	11.83%
	Feb	57,849	52,234	4,378	2.14%	7.73%
	Mar	57,817	52,272	4,239	2.26%	7.50%
	Apr	69,006	60,379	6,922	2.47%	10.28%
	May	70,592	61,281	7,432	2.66%	10.82%
	Jun	68,100	58,885	7,530	2.47%	11.34%
	Jul	61,467	55,066	4,898	2.44%	8.17%
	Aug	66,070	57,733	6,669	2.52%	10.36%
	Sep	63,593	57,005	4,964	2.55%	8.01%
	Oct	63,481	56,045	5,790	2.59%	9.36%
	Nov	66,012	59,076	5,245	2.56%	8.15%
	Dec	66,051	59,873	4,474	2.58%	6.95%
2033	Jan	62,815	54,294	7,248	2.03%	11.78%
	Feb	59,912	54,127	4,504	2.14%	7.68%
	Mar	59,880	54,166	4,360	2.26%	7.45%
	Apr	71,467	62,567	7,134	2.47%	10.24%
	May	73,110	63,501	7,662	2.66%	10.77%
	Jun	70,529	61,019	7,765	2.47%	11.29%
	Jul	63,659	57,061	5,041	2.44%	8.12%
	Aug	68,427	59,825	6,874	2.52%	10.31%
	Sep	65,861	59,071	5,109	2.55%	7.96%
	Oct	65,745	58,076	5,965	2.59%	9.31%
	Nov	68,367	61,216	5,398	2.56%	8.10%
	Dec	68,407	62,042	4,599	2.58%	6.90%

MWh Offtake was indirectly forecasted using the Time Series Regression Method based on Coincident Peak, with an assumed load factor of 69.33%.

System Loss was calculated through a Load Flow Analysis using Synergi software. Based on the same study, the Distribution System can adequately convey electricity to customers.



MWh Output and Coincident Peak was expected to grow annually at a rate of 5.73 % and 5.44% respectively.



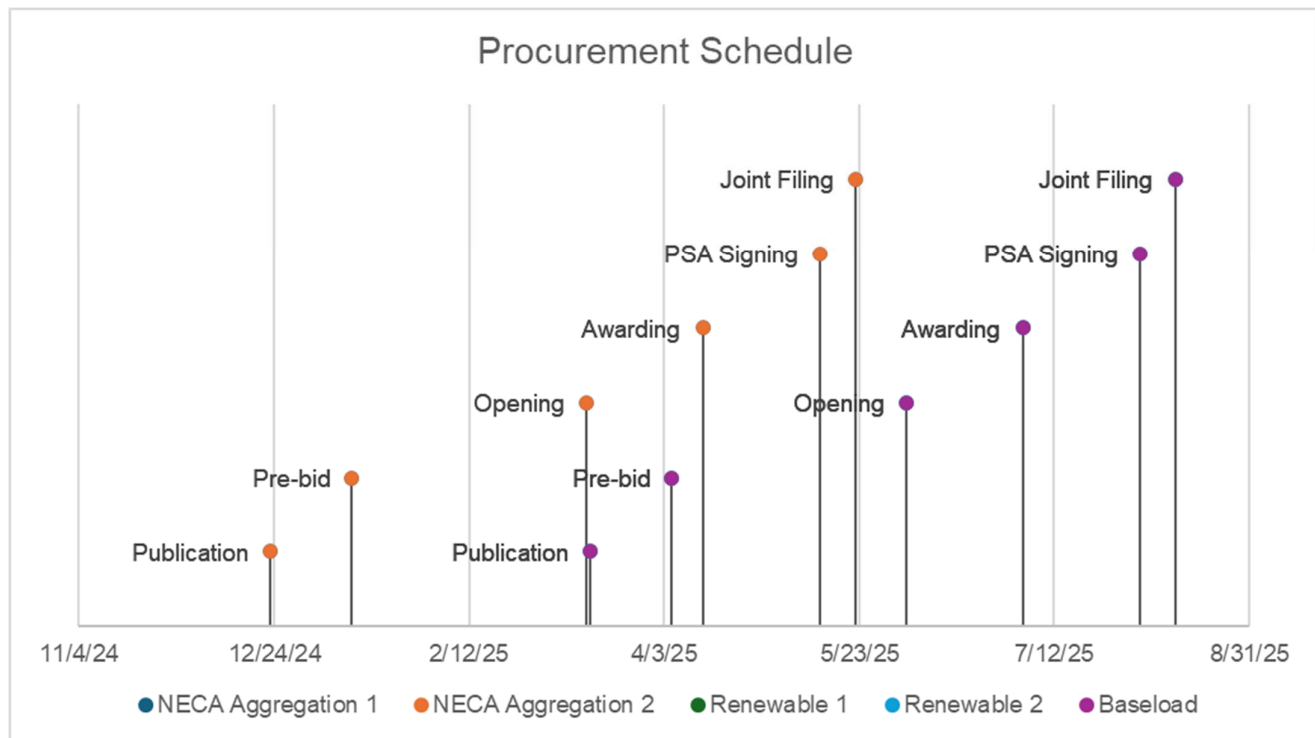
Transmission Loss is also expected to range from 2.03% to 2.66% while System Loss is expected to range from 6.90 % to 12.80%.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2011-034 RC	Base	Green Core Geothermal, Inc.	25.00	204,393	12/26/2010	12/25/2025

The PSA with Green Core Geothermal, Inc. filed with ERC under Case No. 2011-034C was procured through a bilateral contract. It was selected to provide for the baseload requirements due to its offer of renewable energy with competitive rates and is located within the franchise area. Historically, the utilization of the PSA is 73.33%. Outages of the plant resulted in unserved energy of around 15.08 MWh in the past year. The actual billed overall monthly charge under the PSA is fixed at 6.1501 P/KWh in the same period.

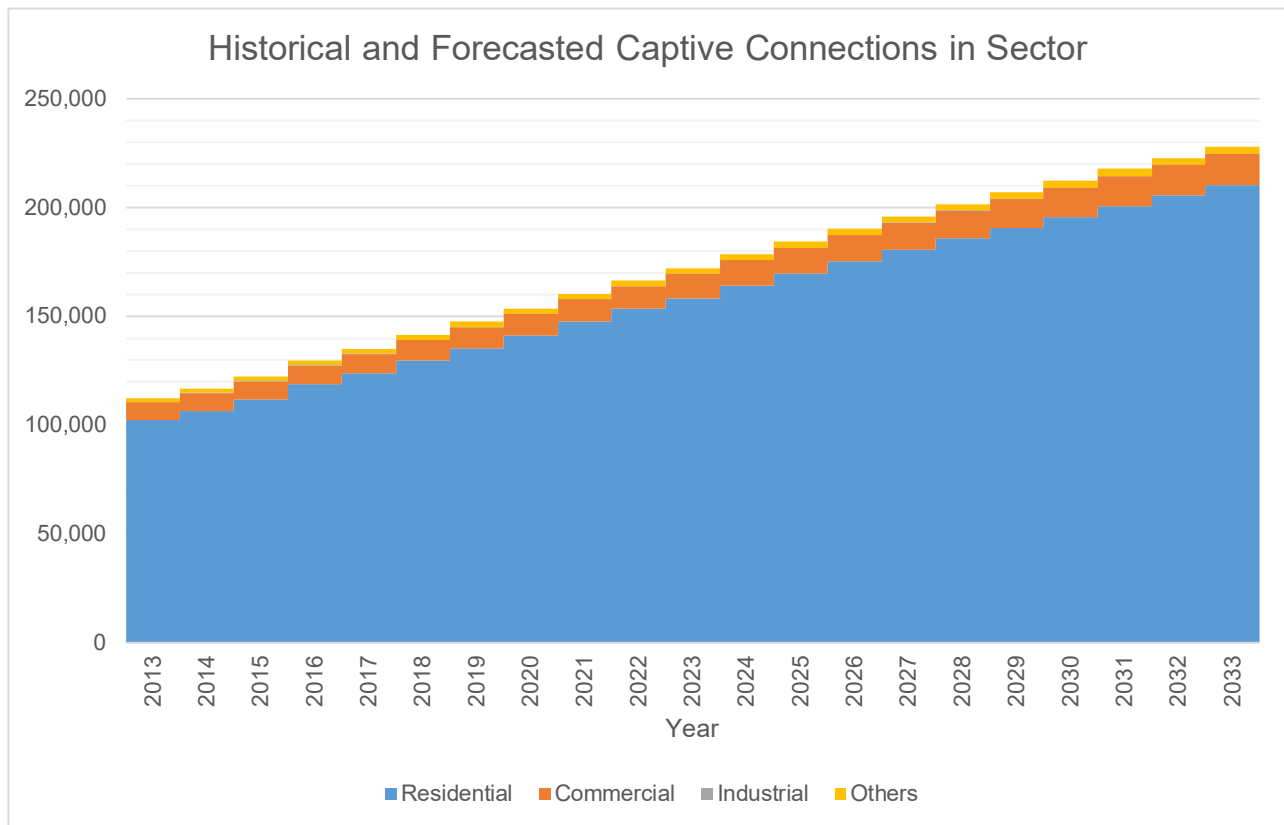
	NECA Aggregation 1	NECA Aggregation 2	Renewable 1	Renewable 2	Baseload
Type	Base	Peaking	Base	Intermediate	Base
Minimum MW	18.00	10.00	12.00	10.00	25.00
Minimum MWh/yr	157,680	14,600	105,120	18,250	219,000
PSA Start	12/26/2024	12/26/2024	7/26/2026	7/26/2026	12/26/2025
PSA End	12/25/2039	12/25/2039	12/25/2036	12/25/2041	12/25/2040
Publication	12/23/2024	12/23/2024	3/15/2025	3/15/2025	3/15/2025
Pre-bid	1/13/2025	1/13/2025	4/5/2025	4/5/2025	4/5/2025
Opening	3/14/2025	3/14/2025	6/4/2025	6/4/2025	6/4/2025
Awarding	4/13/2025	4/13/2025	7/4/2025	7/4/2025	7/4/2025
PSA Signing	5/13/2025	5/13/2025	8/3/2025	8/3/2025	8/3/2025
Joint Filing	5/22/2025	5/22/2025	8/12/2025	8/12/2025	8/12/2025



The procurement of 18 MW baseload and 10 MW peaking load supply through Negroes Electric Cooperative Association or NECA aggregation, scheduled for availability on December 26, 2024, will have its first CSP publication on December 23, 2024. This date may change depending on the issuance of the Notice to Commence by the National Electrification Administration (NEA). The joint filing will be expected on May 22, 2025, or 150 days after.

The 25 MW Baseload Supply, scheduled to become available on December 26, 2025, and the Renewable Energy Supply, consisting of 12 MW baseload and 10 MW intermediate capacity, intended to meet the Renewable Portfolio Standard (RPS) requirement and scheduled to become available on July 26, 2026, are both still subject to additional management review, and a final schedule has yet to be determined.

Captive Customer Connections



The number of residential connections is expected to grow at a rate of 2.87% annually from 2024 to 2032. The said customer class is expected to account for 53.82% of the total consumption. While in the same forecasted period, the number of commercial connections is expected to grow at a rate of 2.54% annually and is expected to account for 31.86% of the total consumption.