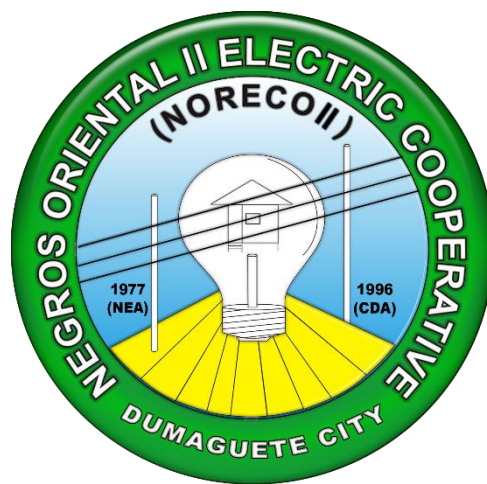


Power Supply Procurement Plan 2025



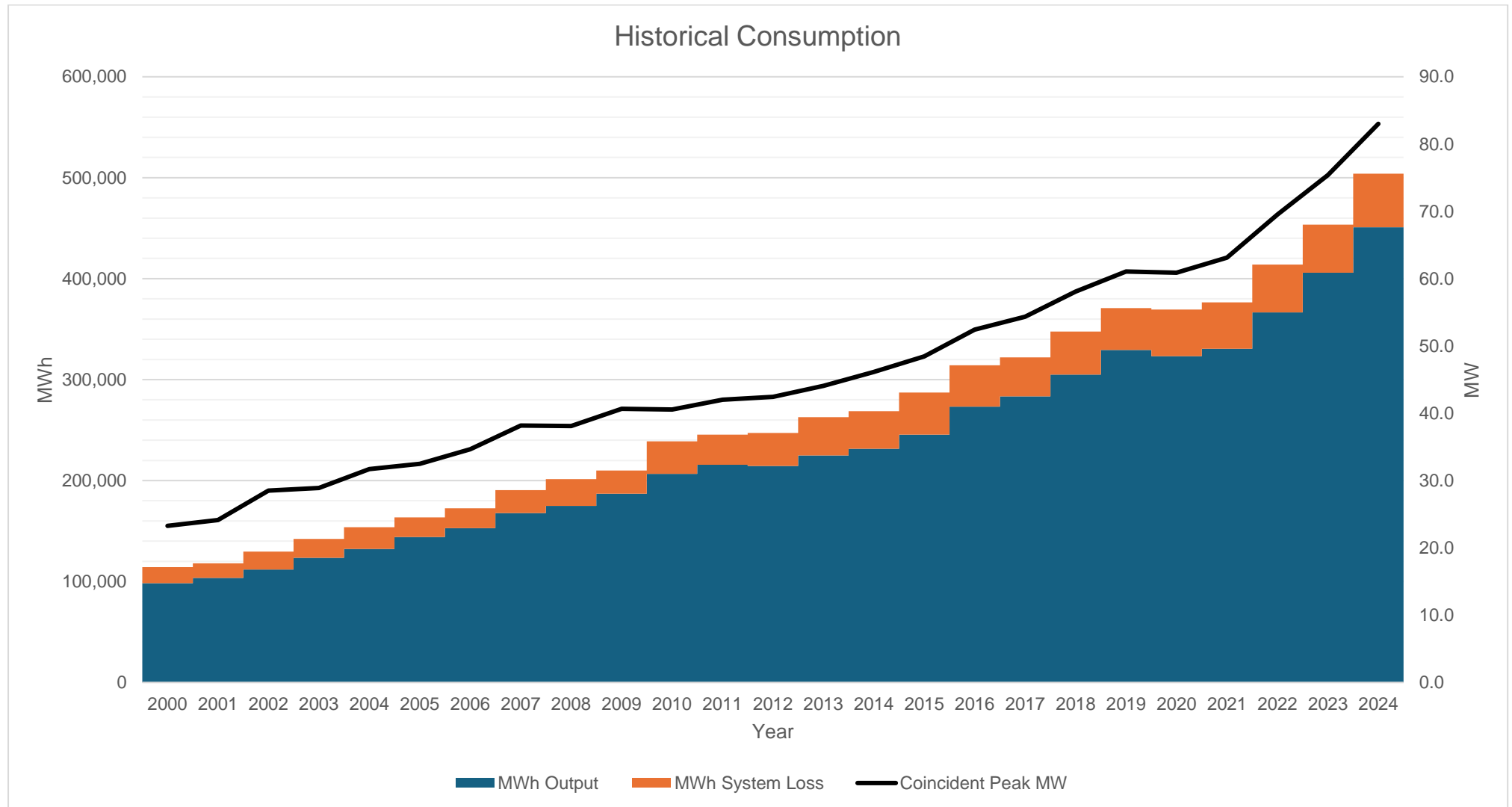
NORECO II

Historical Consumption Data

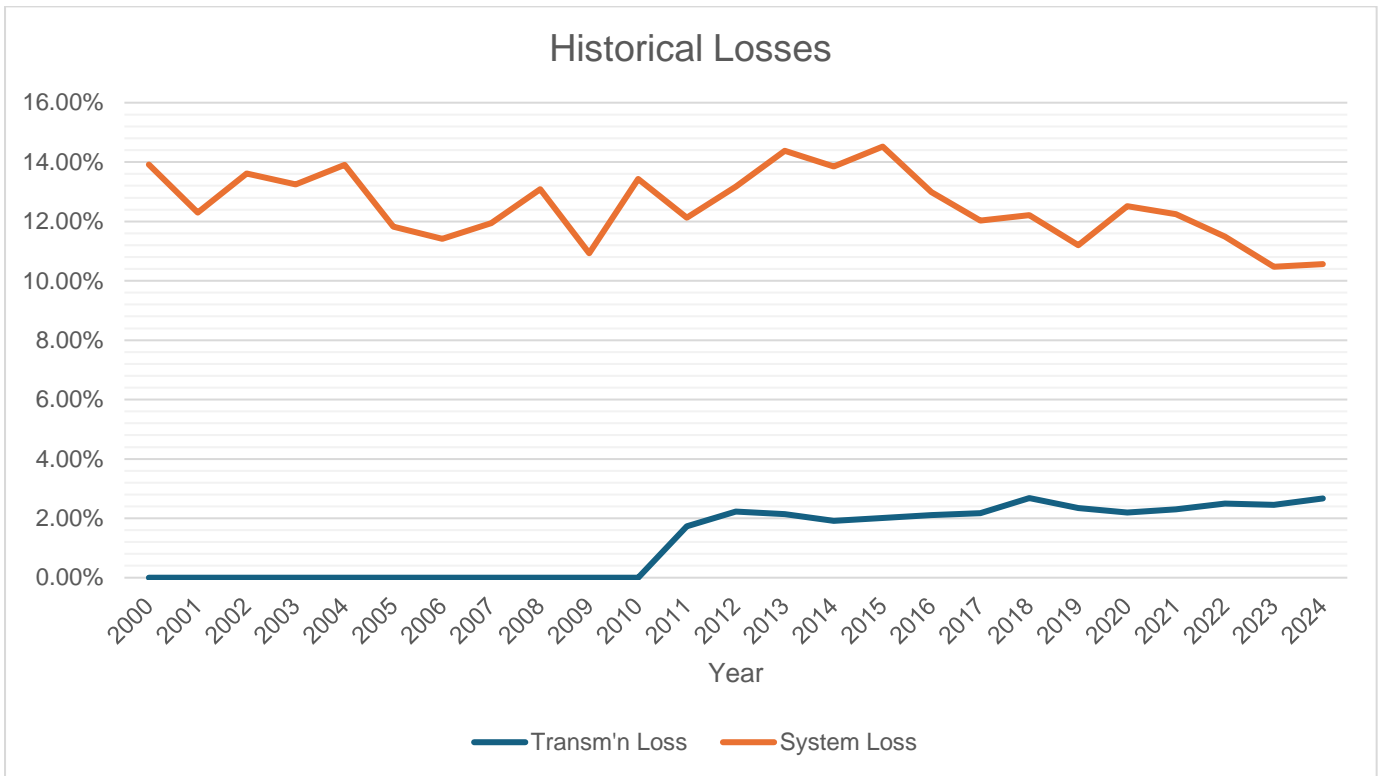
	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2000	23.27	114,235	0	114,235	98,333	15,901	56%	0.00%	0.00%	13.92%
2001	24.13	118,121	0	118,121	103,592	14,529	56%	0.00%	0.00%	12.30%
2002	28.49	129,547	0	129,547	111,905	17,642	52%	0.00%	0.00%	13.62%
2003	28.91	142,198	0	142,198	123,365	18,833	56%	0.00%	0.00%	13.24%
2004	31.71	153,694	0	153,694	132,321	21,373	55%	0.00%	0.00%	13.91%
2005	32.48	163,433	0	163,433	144,108	19,326	57%	0.00%	0.00%	11.82%
2006	34.65	172,615	0	172,615	152,913	19,702	57%	0.00%	0.00%	11.41%
2007	38.19	190,561	0	190,561	167,811	22,750	57%	0.00%	0.00%	11.94%
2008	38.10	201,316	0	201,316	174,976	26,339	60%	0.00%	0.00%	13.08%
2009	40.65	209,836	0	209,836	186,895	22,941	59%	0.00%	0.00%	10.93%
2010	40.55	238,754	0	238,754	206,676	32,078	67%	0.00%	0.00%	13.44%
2011	42.02	249,697	69,407	245,370	215,603	29,767	67%	0.00%	1.73%	12.13%
2012	42.43	252,727	-62,736	247,090	214,551	32,538	66%	0.00%	2.23%	13.17%
2013	44.08	268,475	-62,866	262,730	224,957	37,773	68%	0.00%	2.14%	14.38%
2014	46.14	273,882	-8,437	268,643	231,425	37,218	66%	0.00%	1.91%	13.85%
2015	48.46	293,150	25,573	287,257	245,545	41,713	68%	0.00%	2.01%	14.52%
2016	52.44	320,867	51,986	314,095	273,306	40,789	68%	0.00%	2.11%	12.99%
2017	54.35	329,221	55,188	322,076	283,323	38,753	68%	0.00%	2.17%	12.03%
2018	58.07	357,074	81,377	347,497	305,056	42,442	68%	0.00%	2.68%	12.21%
2019	61.05	379,681	104,002	370,757	329,250	41,507	69%	0.00%	2.35%	11.20%
2020	60.87	377,678	97,453	369,385	323,162	46,224	69%	0.00%	2.20%	12.51%
2021	63.12	385,437	111,312	376,556	330,445	46,111	68%	0.00%	2.30%	12.25%
2022	69.53	424,667	151,964	414,069	366,484	47,585	68%	0.00%	2.50%	11.49%
2023	75.40	464,825	107,905	453,421	405,933	47,488	69%	0.00%	2.45%	10.47%
2024	83.01	517,869	162,683	504,061	450,844	53,216	69%	0.00%	2.67%	10.56%

Peak Demand increased from 23.27 MW in 2000 to 83.01 MW in 2024 with an average rate of 10.10 %. MWh Offtake increased from 114,235 MWh in 2000 to 464,825 MWh in 2024 with an average rate of 6.70 % due to the emerging increase of business establishments, commercial complexes, and the opening of large industrial factories. Within the same period, the Load Factor ranged from 52% to 69%. There was an abrupt

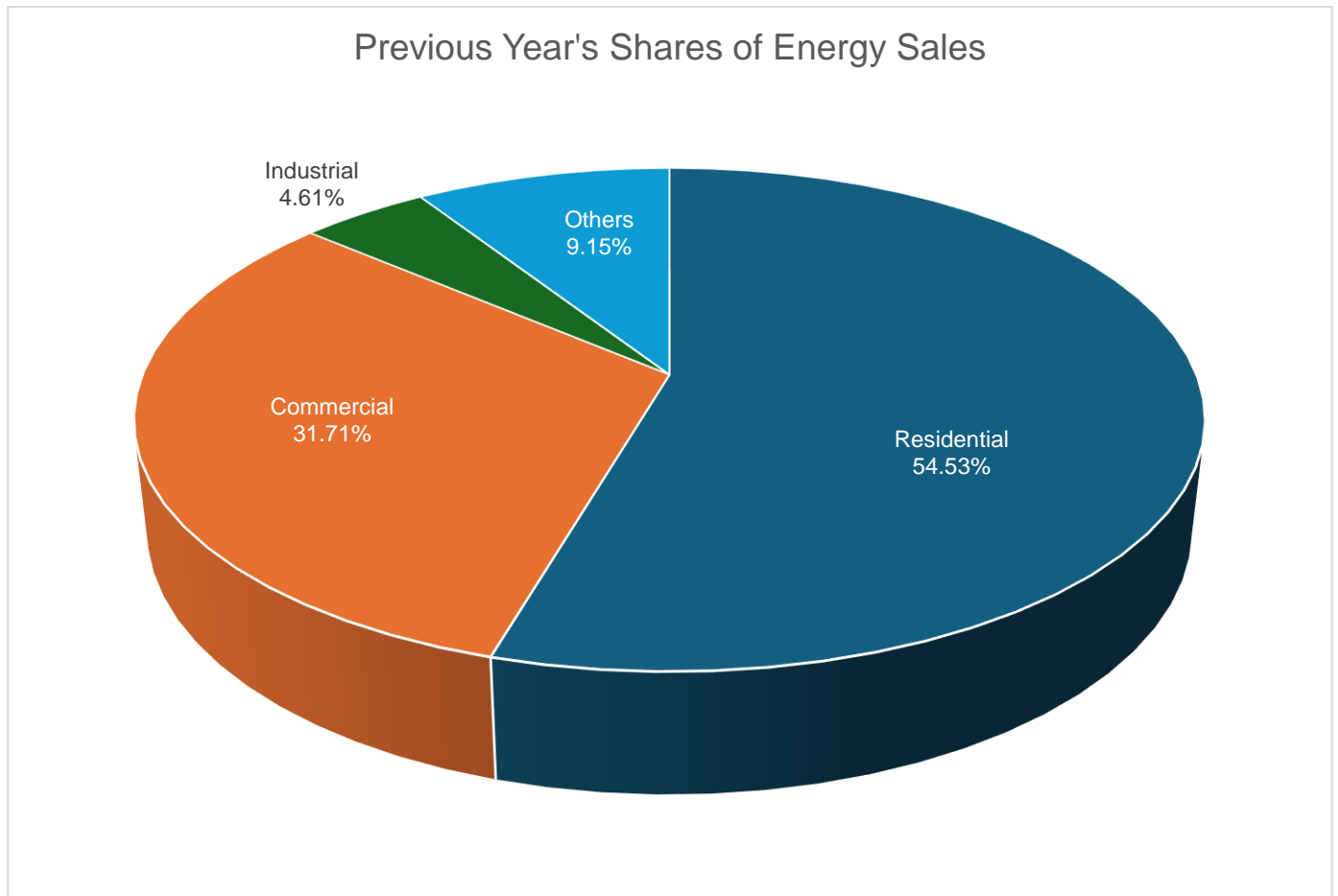
change in consumption in 2020 due to the sudden decrease in demand of commercial and industrial types of consumers caused by the COVID-19 Pandemic.



MWh Output increased from 2000 to 2024 at an average rate of 6.67 %, while MWh System Loss increased at an average rate of 6.4 % from 2000 to 2024.

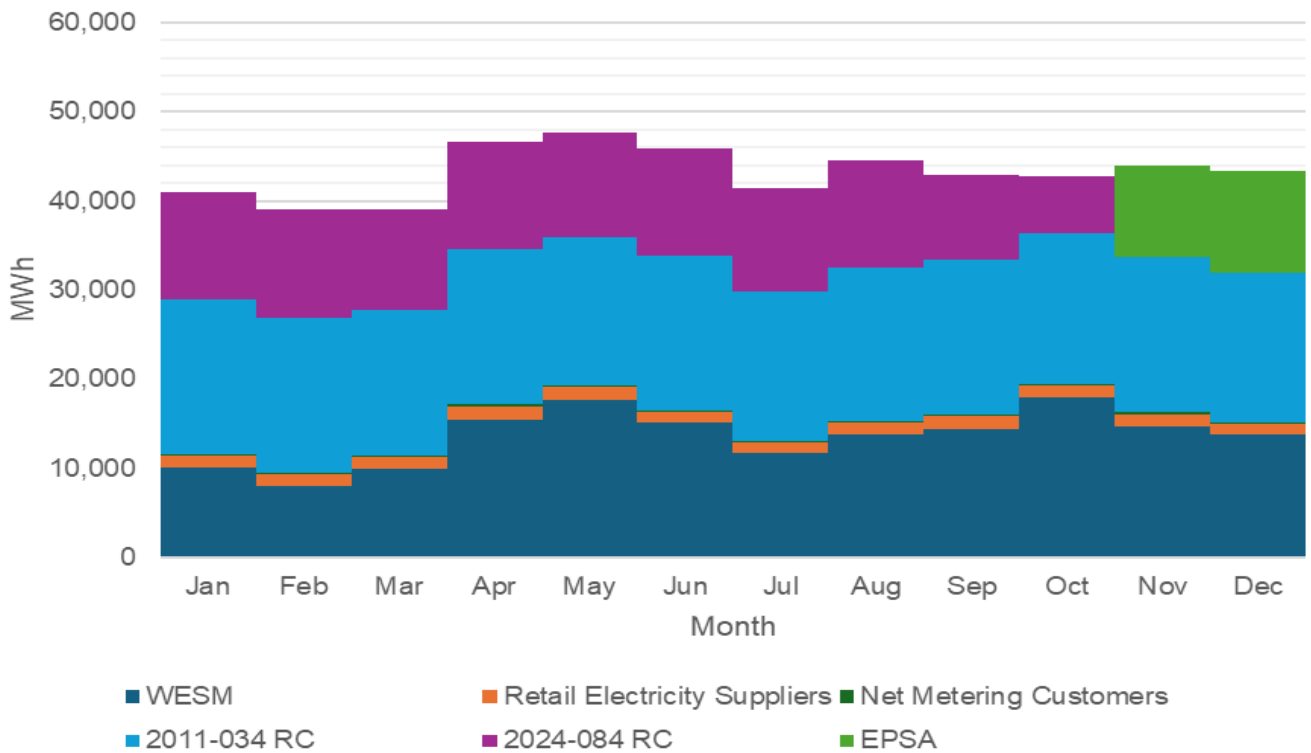


Historically, Transmission Loss ranged from 0% to 2.68% while System Loss ranged from 10.47% to 14.52%. Transmission Loss peaked at 2.68% in 2018 because of line congestion. System Loss peaked at 14.52% in 2015 because of the overloaded substations and burdened distribution feeder lines.



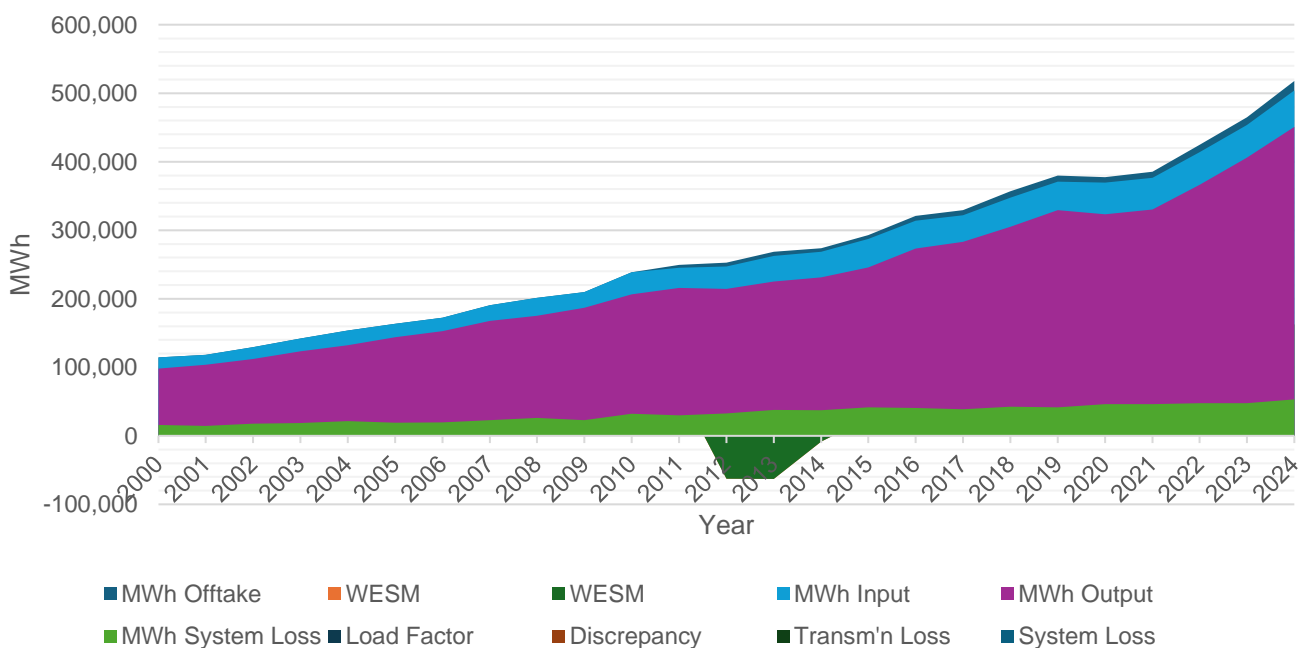
Residential customers account for the bulk of energy sales at 54.53 % due to the high number of connections and consumption. In contrast, industrial customers accounted for only 4.61 % of energy sales due to the low number of connections.

MWh Offtake for Last Historical Year



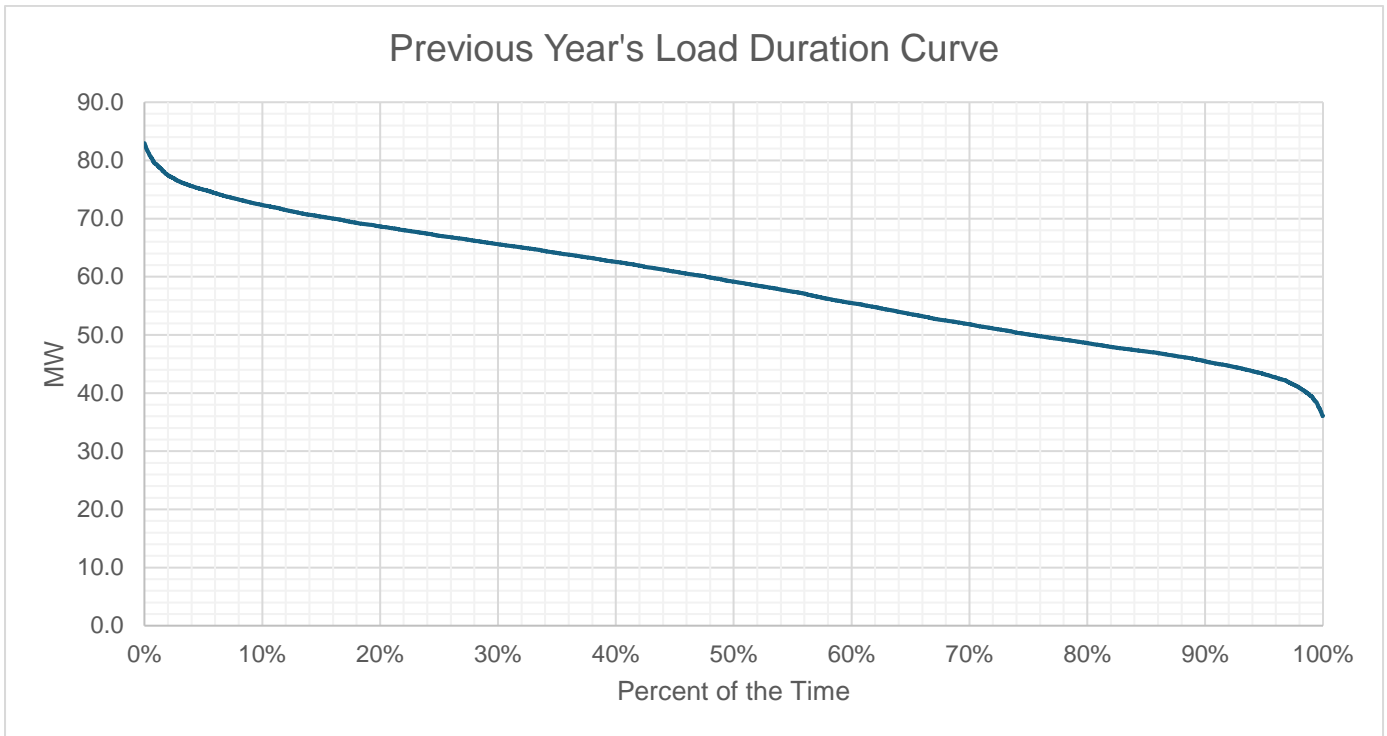
For 2024, the total Offtake for the last historical year is higher than the quantity stipulated in the PSA. As the EPSA with FDC-MPC (ERC 2024-084 RC) expired on October 25, 2024, another EPSA with FDC-MPC started to deliver and maintain the adequate supply to satisfy the customer's requirement.

WESM Share Over Time

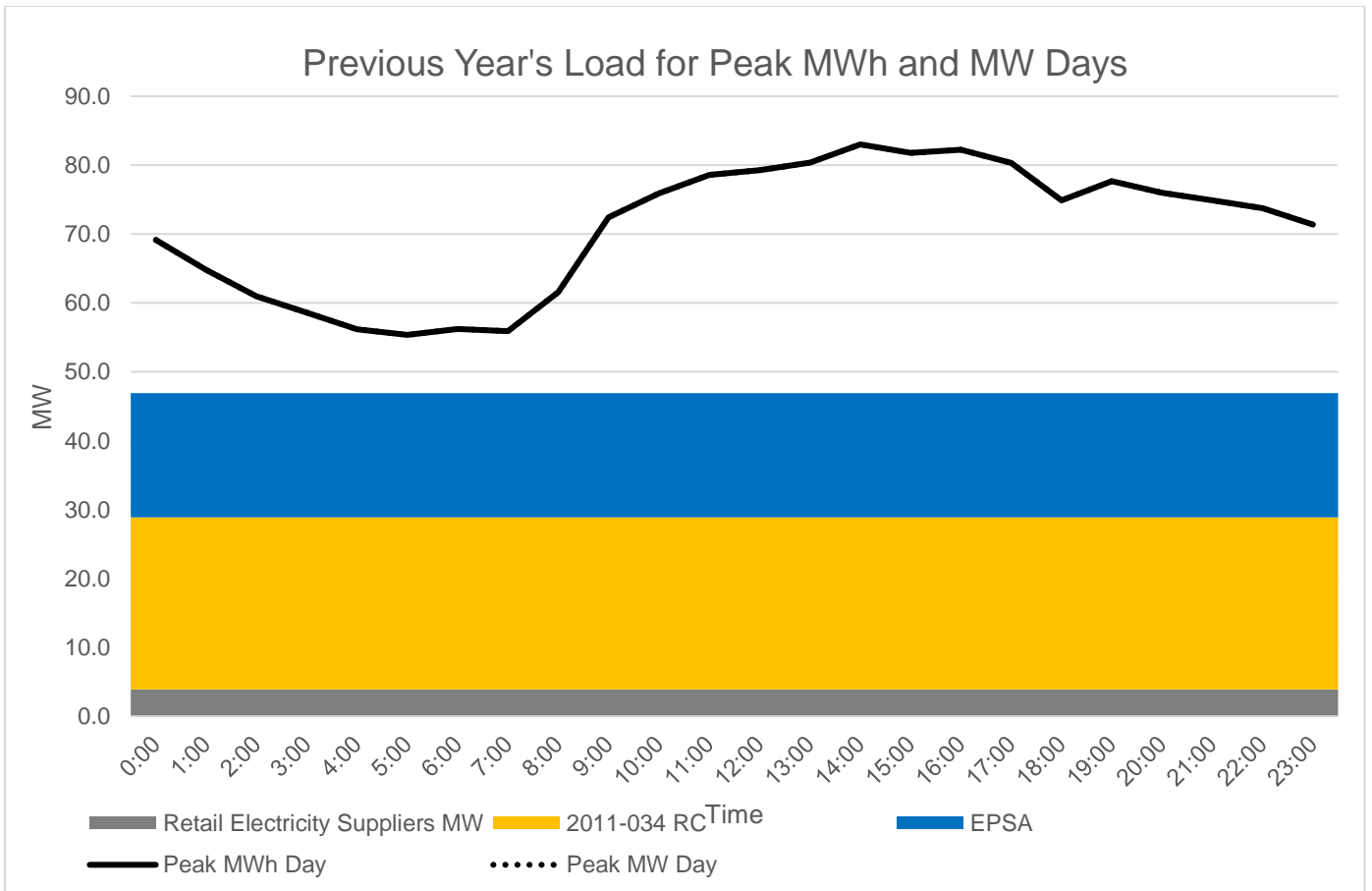


WESM Offtake increased from 25,573 MWh in 2015 to 162,683 MWh in 2024 with an average rate of 27.88 % due to an increase in load while maintaining the existing contract. The share of WESM in the total Offtake ranged from 8.72% to 35.78%. The net WESM transaction is negative from 2012 to 2014 because of over-contracting resulting in re-negotiation of Agreement.

Previous Year's Load Profile

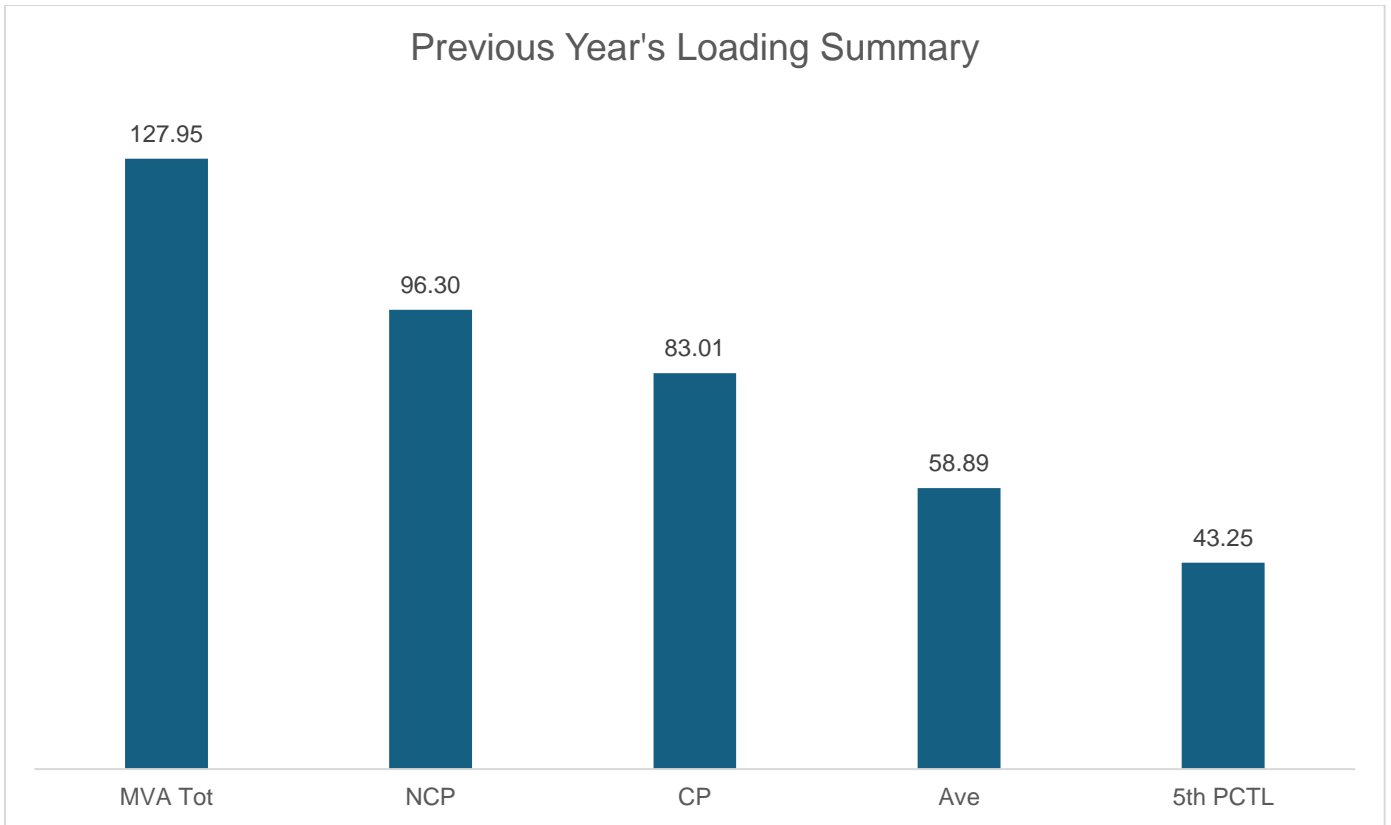


Based on the Load Duration Curve, the minimum load is 36.04 MW and the maximum load is 83.01 MW for the last historical year.



Peak MW occurred on April 30, 2024 due to entry of summer season and new commercial operations within the coverage area. Daily peak MWh occurred from 2:00 pm to 4:00 pm due to the high contribution of commercial loads. As shown in the Load Duration Curves, the available supply is lower than the Peak Demand.

Previous Year's Loading Summary



The Non-coincident Peak Demand is 96.30 MW, which is around 75.27% of the total substation capacity of 127.95 MVA at a power factor of 98.27%. The load factor or the ratio between the Average Load of 58.89 MW and the Non-coincident Peak Demand is 61.15%. A safe estimate of the true minimum load is the fifth percentile load of 43.25 MW which is 44.91% of the Non-coincident Peak Demand.

Metering Point	Substation MVA	Substation Peak MW
Bagacay SS1	20	13.875
Bagacay SS2	30	22.999
Banaba SS	3.75	1.412
Bayawan SS	10	9.888
Dauin SS	4.2	3.259
Pulantubig SS1 & SS2	30	26.440
Siaton SS	10	5.550
Sibulan SS	10	3.326
Tanjay SS	10	9.552

The Substations loaded above 70% are the Tanjay and Bayawan Substations. These loading problems will be solved by putting up another 10MVA Substation in Tanjay and Basay Negros Oriental to Address the critical load of the two Substation by transferring a portion of the nearest feeder to the New Substations.

Forecasted Consumption Data

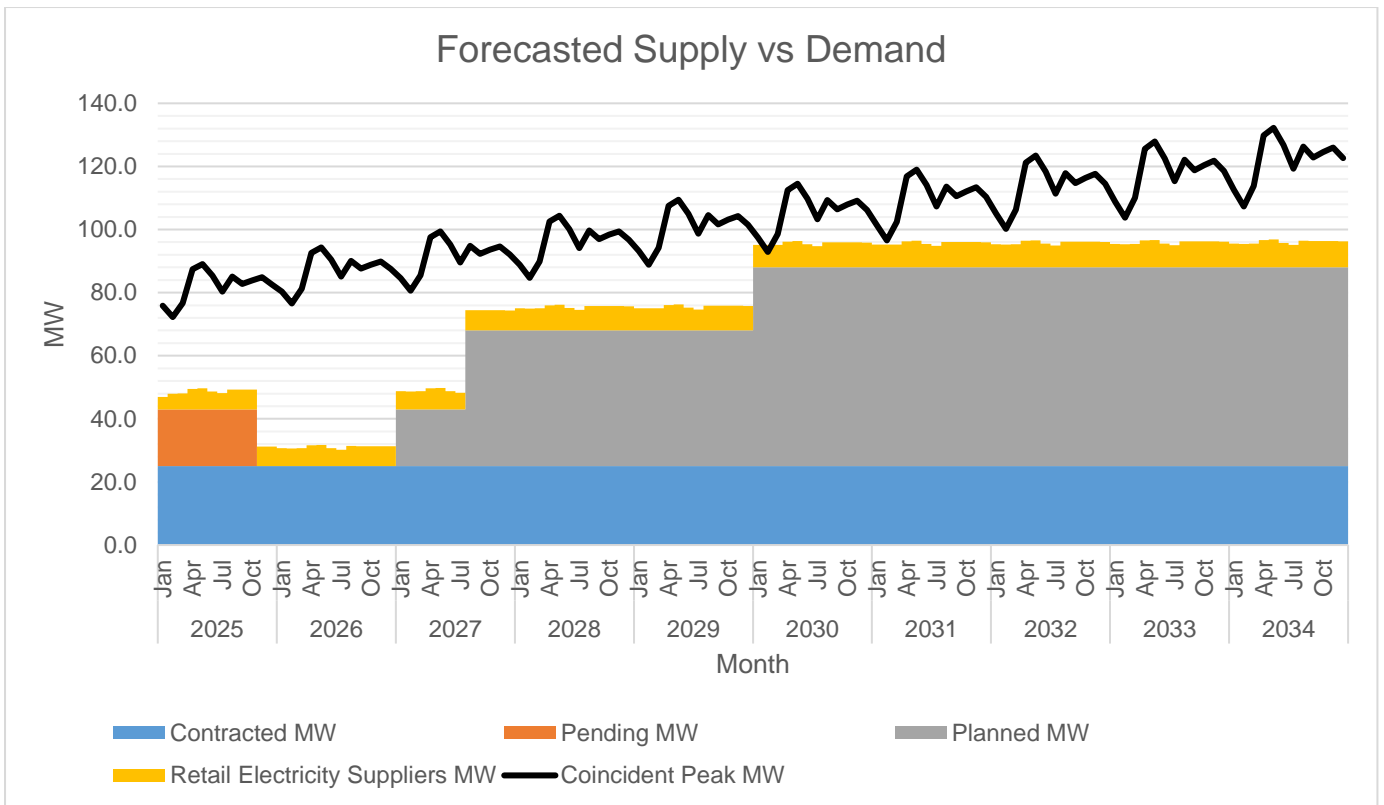
		Coincident Peak MW	Contract ed MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2025	Jan	75.82	25.00	18.00	0.000	3.89	35%	59.78%	-28.93
	Feb	72.26	25.00	18.00	0.000	4.96	37%	63.90%	-24.30
	Mar	76.69	25.00	18.00	0.000	5.01	35%	60.00%	-28.67
	Apr	87.45	25.00	18.00	0.000	6.53	31%	53.13%	-37.93
	May	89.07	25.00	18.00	0.000	6.64	30%	52.17%	-39.43
	Jun	85.38	25.00	18.00	0.000	5.67	31%	53.95%	-36.71
	Jul	80.32	25.00	18.00	0.000	5.16	33%	57.21%	-32.16
	Aug	85.05	25.00	18.00	0.000	6.31	32%	54.61%	-35.73
	Sep	82.73	25.00	18.00	0.000	6.26	33%	56.23%	-33.47
	Oct	83.90	25.00	18.00	0.000	6.26	32%	55.38%	-34.64
	Nov	84.85	25.00	0.00	0.000	6.23	32%	31.80%	-53.62
	Dec	82.59	25.00	0.00	0.000	6.20	33%	32.73%	-51.39
2026	Jan	80.31	25.00	0.00	0.000	5.67	33%	33.49%	-49.64
	Feb	76.54	25.00	0.00	0.000	5.64	35%	35.26%	-45.90
	Mar	81.23	25.00	0.00	0.000	5.70	33%	33.10%	-50.53
	Apr	92.63	25.00	0.00	0.000	6.61	29%	29.06%	-61.02
	May	94.34	25.00	0.00	0.000	6.73	29%	28.54%	-62.61
	Jun	90.43	25.00	0.00	0.000	5.74	30%	29.52%	-59.69
	Jul	85.08	25.00	0.00	0.000	5.23	31%	31.31%	-54.85
	Aug	90.08	25.00	0.00	0.000	6.40	30%	29.87%	-58.69
	Sep	87.62	25.00	0.00	0.000	6.34	31%	30.76%	-56.28
	Oct	88.87	25.00	0.00	0.000	6.35	30%	30.29%	-57.52
	Nov	89.87	25.00	0.00	0.000	6.31	30%	29.92%	-58.56
	Dec	87.48	25.00	0.00	0.000	6.28	31%	30.79%	-56.20
2027	Jan	84.57	25.00	0.00	18.000	5.74	32%	54.55%	-35.83
	Feb	80.60	25.00	0.00	18.000	5.71	33%	57.42%	-31.89
	Mar	85.54	25.00	0.00	18.000	5.77	31%	53.91%	-36.77
	Apr	97.55	25.00	0.00	18.000	6.70	28%	47.33%	-47.85
	May	99.35	25.00	0.00	18.000	6.82	27%	46.47%	-49.53
	Jun	95.23	25.00	0.00	18.000	5.82	28%	48.09%	-46.42

		Coincident Peak MW	Contract ed MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Jul	89.60	25.00	0.00	18.000	5.30	30%	51.01%	-41.29
	Aug	94.86	25.00	0.00	43.000	6.48	28%	76.94%	-20.38
	Sep	92.27	25.00	0.00	43.000	6.43	29%	79.21%	-17.85
	Oct	93.59	25.00	0.00	43.000	6.43	29%	78.02%	-19.16
	Nov	94.64	25.00	0.00	43.000	6.40	28%	77.06%	-20.24
	Dec	92.12	25.00	0.00	43.000	6.37	29%	79.30%	-17.75
2028	Jan	88.86	25.00	0.00	43.000	7.00	31%	83.07%	-13.86
	Feb	84.69	25.00	0.00	43.000	6.93	32%	87.45%	-9.76
	Mar	89.88	25.00	0.00	43.000	7.01	30%	82.06%	-14.87
	Apr	102.50	25.00	0.00	43.000	8.00	26%	71.96%	-26.50
	May	104.39	25.00	0.00	43.000	8.17	26%	70.67%	-28.23
	Jun	100.06	25.00	0.00	43.000	7.13	27%	73.17%	-24.93
	Jul	94.14	25.00	0.00	43.000	6.59	29%	77.67%	-19.55
	Aug	99.68	25.00	0.00	43.000	7.79	27%	74.00%	-23.89
	Sep	96.96	25.00	0.00	43.000	7.75	28%	76.23%	-21.21
	Oct	98.34	25.00	0.00	43.000	7.78	28%	75.09%	-22.56
	Nov	99.44	25.00	0.00	43.000	7.72	27%	74.14%	-23.72
	Dec	96.80	25.00	0.00	43.000	7.68	28%	76.30%	-21.12
2029	Jan	93.19	25.00	0.00	43.000	7.09	29%	78.98%	-18.10
	Feb	88.81	25.00	0.00	43.000	7.02	31%	83.14%	-13.79
	Mar	94.25	25.00	0.00	43.000	7.10	29%	78.02%	-19.16
	Apr	107.49	25.00	0.00	43.000	8.10	25%	68.42%	-31.39
	May	109.47	25.00	0.00	43.000	8.27	25%	67.19%	-33.21
	Jun	104.94	25.00	0.00	43.000	7.22	26%	69.59%	-29.71
	Jul	98.72	25.00	0.00	43.000	6.67	27%	73.87%	-24.06
	Aug	104.53	25.00	0.00	43.000	7.89	26%	70.36%	-28.64
	Sep	101.68	25.00	0.00	43.000	7.85	27%	72.47%	-25.83
	Oct	103.12	25.00	0.00	43.000	7.88	26%	71.39%	-27.24
	Nov	104.28	25.00	0.00	43.000	7.82	26%	70.49%	-28.46
	Dec	101.51	25.00	0.00	43.000	7.78	27%	72.55%	-25.73
2030	Jan	97.49	25.00	0.00	63.000	7.18	28%	97.44%	-2.32
	Feb	92.92	25.00	0.00	63.000	7.11	29%	102.55%	2.19

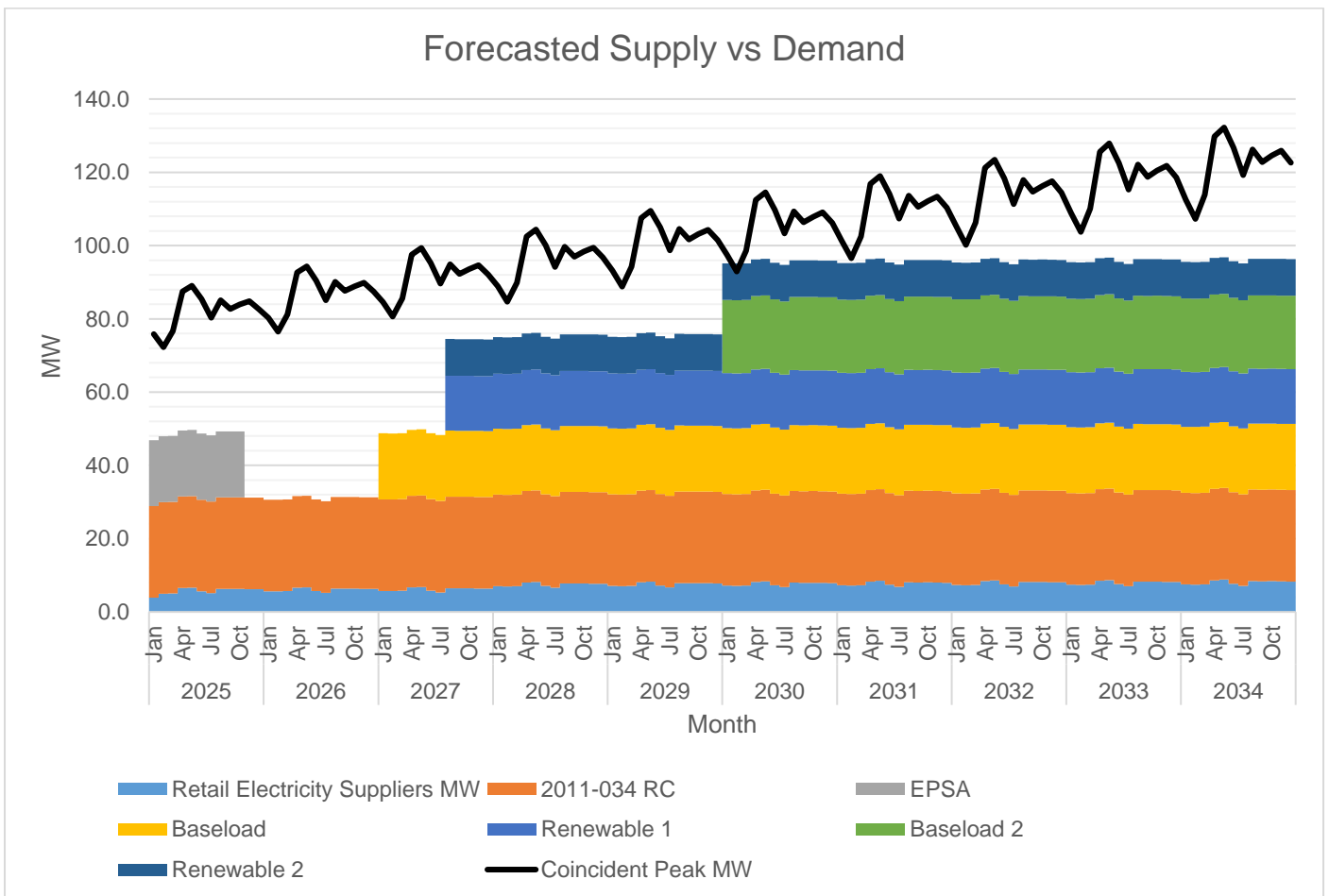
		Coincident Peak MW	Contract ed MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Mar	98.61	25.00	0.00	63.000	7.18	27%	96.26%	-3.42
	Apr	112.45	25.00	0.00	63.000	8.20	24%	84.41%	-16.25
	May	114.53	25.00	0.00	63.000	8.37	24%	82.90%	-18.16
	Jun	109.78	25.00	0.00	63.000	7.31	24%	85.88%	-14.47
	Jul	103.28	25.00	0.00	63.000	6.75	26%	91.16%	-8.53
	Aug	109.36	25.00	0.00	63.000	7.99	25%	86.81%	-13.37
	Sep	106.37	25.00	0.00	63.000	7.95	25%	89.41%	-10.42
	Oct	107.89	25.00	0.00	63.000	7.98	25%	88.08%	-11.91
	Nov	109.10	25.00	0.00	63.000	7.92	25%	86.97%	-13.18
	Dec	106.20	25.00	0.00	63.000	7.88	25%	89.50%	-10.32
2031	Jan	101.31	25.00	0.00	63.000	7.27	27%	93.57%	-6.05
	Feb	96.56	25.00	0.00	63.000	7.20	28%	98.48%	-1.36
	Mar	102.47	25.00	0.00	63.000	7.27	26%	92.44%	-7.20
	Apr	116.86	25.00	0.00	63.000	8.30	23%	81.06%	-20.56
	May	119.02	25.00	0.00	63.000	8.48	23%	79.61%	-22.54
	Jun	114.08	25.00	0.00	63.000	7.40	23%	82.49%	-18.68
	Jul	107.33	25.00	0.00	63.000	6.84	25%	87.57%	-12.50
	Aug	113.64	25.00	0.00	63.000	8.09	24%	83.37%	-17.55
	Sep	110.54	25.00	0.00	63.000	8.05	24%	85.86%	-14.49
	Oct	112.11	25.00	0.00	63.000	8.08	24%	84.59%	-16.03
	Nov	113.38	25.00	0.00	63.000	8.02	24%	83.53%	-17.36
	Dec	110.36	25.00	0.00	63.000	7.98	24%	85.95%	-14.38
2032	Jan	105.10	25.00	0.00	63.000	7.36	26%	90.03%	-9.74
	Feb	100.16	25.00	0.00	63.000	7.29	27%	94.75%	-4.88
	Mar	106.30	25.00	0.00	63.000	7.36	25%	88.95%	-10.93
	Apr	121.23	25.00	0.00	63.000	8.41	22%	78.00%	-24.82
	May	123.46	25.00	0.00	63.000	8.58	22%	76.60%	-26.88
	Jun	118.35	25.00	0.00	63.000	7.50	23%	79.39%	-22.85
	Jul	111.34	25.00	0.00	63.000	6.92	24%	84.27%	-16.42
	Aug	117.89	25.00	0.00	63.000	8.19	23%	80.22%	-21.69
	Sep	114.67	25.00	0.00	63.000	8.16	23%	82.62%	-18.51
	Oct	116.30	25.00	0.00	63.000	8.18	23%	81.39%	-20.12

		Coincident Peak MW	Contract ed MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
	Nov	117.61	25.00	0.00	63.000	8.12	23%	80.37%	-21.49
	Dec	114.48	25.00	0.00	63.000	8.08	23%	82.70%	-18.40
2033	Jan	108.85	25.00	0.00	63.000	7.45	25%	86.79%	-13.40
	Feb	103.74	25.00	0.00	63.000	7.38	26%	91.33%	-8.36
	Mar	110.09	25.00	0.00	63.000	7.46	24%	85.74%	-14.63
	Apr	125.55	25.00	0.00	63.000	8.51	21%	75.19%	-29.04
	May	127.87	25.00	0.00	63.000	8.69	21%	73.84%	-31.18
	Jun	122.57	25.00	0.00	63.000	7.59	22%	76.54%	-26.98
	Jul	115.31	25.00	0.00	63.000	7.01	23%	81.25%	-20.31
	Aug	122.09	25.00	0.00	63.000	8.30	22%	77.33%	-25.79
	Sep	118.76	25.00	0.00	63.000	8.26	23%	79.64%	-22.50
	Oct	120.45	25.00	0.00	63.000	8.29	22%	78.46%	-24.16
	Nov	121.81	25.00	0.00	63.000	8.23	22%	77.48%	-25.58
	Dec	118.57	25.00	0.00	63.000	8.18	23%	79.72%	-22.38
2034	Jan	112.56	25.00	0.00	63.000	7.54	24%	83.80%	-17.01
	Feb	107.27	25.00	0.00	63.000	7.48	25%	88.18%	-11.79
	Mar	113.84	25.00	0.00	63.000	7.56	24%	82.80%	-18.28
	Apr	129.83	25.00	0.00	63.000	8.63	21%	72.61%	-33.20
	May	132.23	25.00	0.00	63.000	8.81	20%	71.31%	-35.41
	Jun	126.74	25.00	0.00	63.000	7.70	21%	73.92%	-31.05
	Jul	119.24	25.00	0.00	63.000	7.11	22%	78.48%	-24.14
	Aug	126.25	25.00	0.00	63.000	8.42	21%	74.68%	-29.84
	Sep	122.81	25.00	0.00	63.000	8.38	22%	76.90%	-26.43
	Oct	124.56	25.00	0.00	63.000	8.40	22%	75.76%	-28.15
	Nov	125.96	25.00	0.00	63.000	8.34	21%	74.82%	-29.61
	Dec	122.61	25.00	0.00	63.000	8.30	22%	76.98%	-26.31

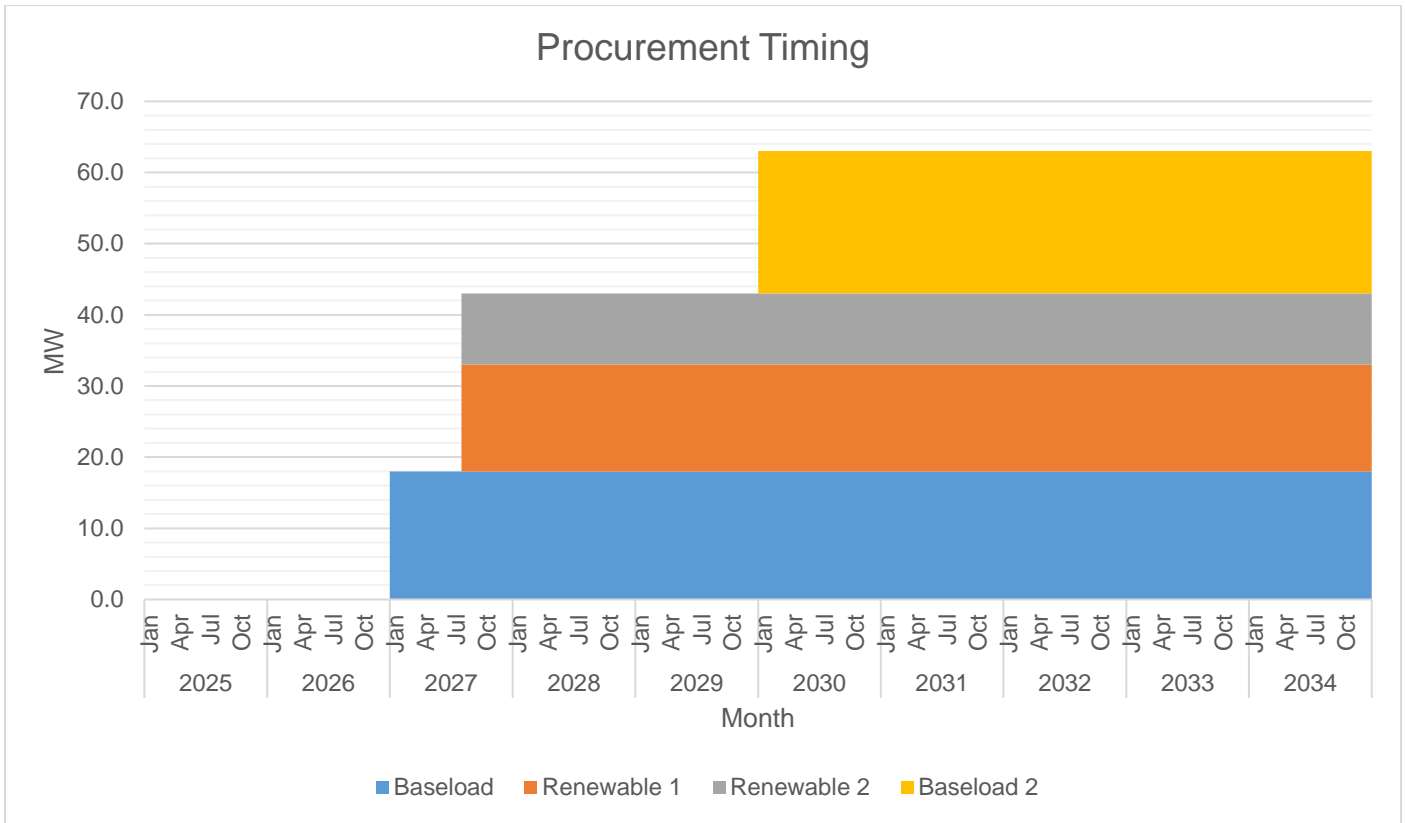
The Peak Demand was forecasted using Time Series Regression and is expected to occur in the Billing Month of May, driven by the summer season. Monthly Peak Demand tends to be lowest in January, due to fewer activities and colder temperatures during this time of year. Overall, Peak Demand is anticipated to increase at an average annual rate of 4.49 %.



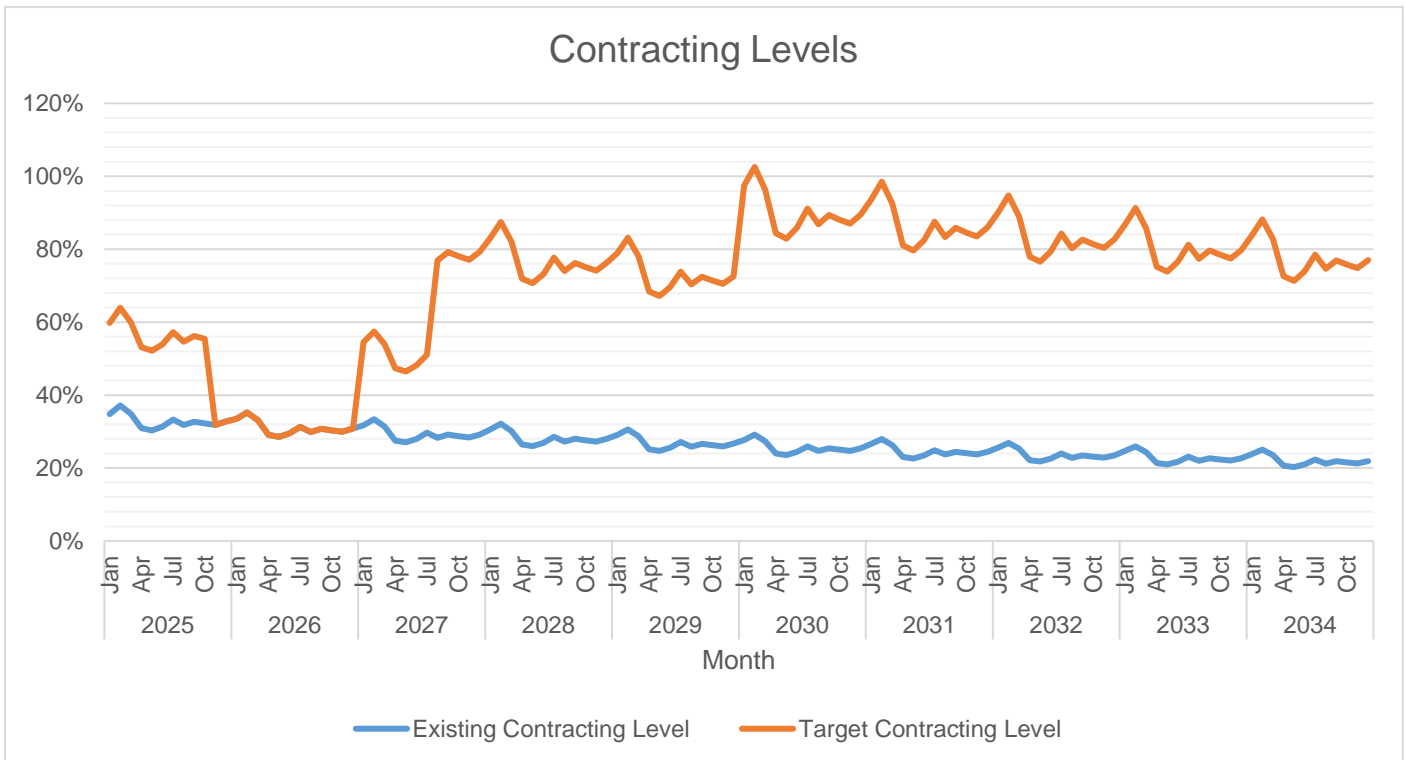
The available supply is generally below the peak demand because the existing power supply agreement only covers the base load requirement, and any excess will be sourced from the market (IEMOP) in anticipation of the migration of contestable customers due to RCOA.



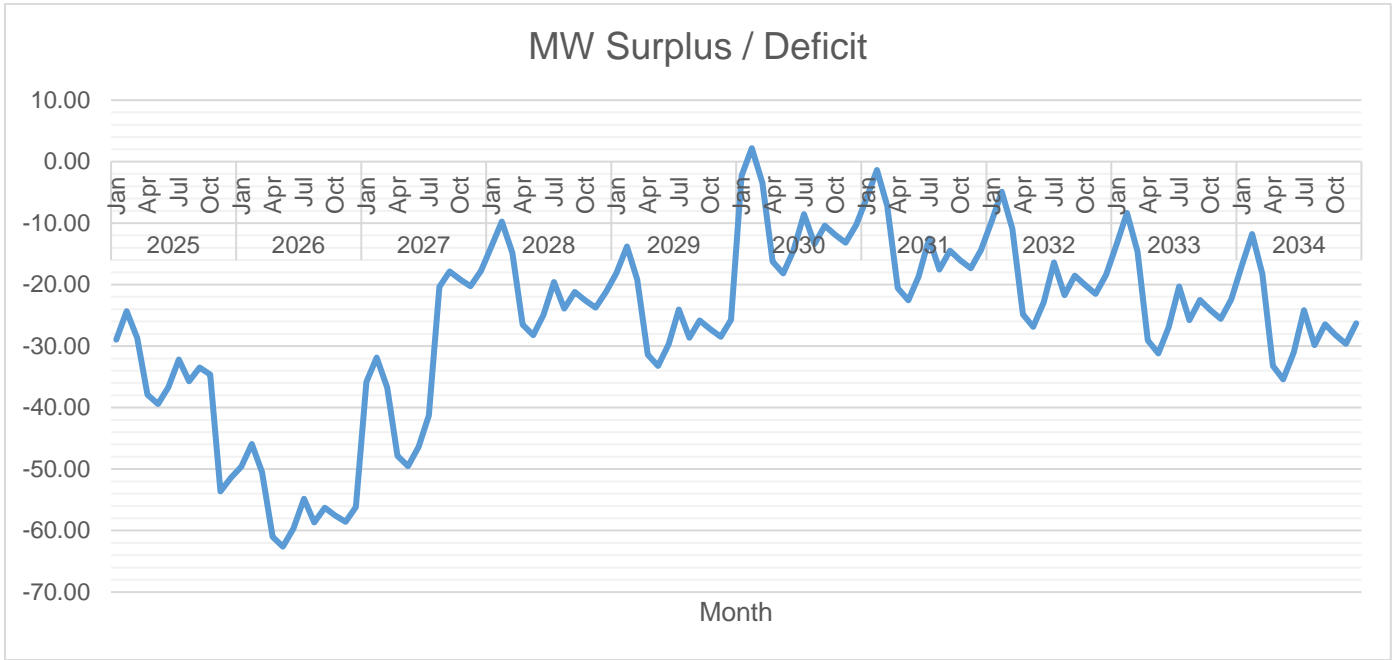
Of the available supply, the largest is 25 MW from Green Core Geothermal Inc. This is followed by 18 MW EPSA from Filinvest Development Corp. Misamis Power Corp. (FDC-MPC)



The first wave of supply procurement will involve 18 MW (baseload), which are planned to be available by December 26, 2026. This will be followed by 15 MW Baseload and 10 MW Peaking for RPS Requirements, planned to be available on July 26, 2027, and then a 20 MW Baseload to be available on December 26, 2029.



Currently, there is under-contracting of 44.63 %. The highest target contracting level is 102.55 %, which is expected to be reached in February 2030. The lowest target contracting level is 28.54 %, which is expected to occur in May 2026.



The highest deficit is 62.61 MW which is expected to occur in the month of May 2026. The lowest deficit is 1.36 MW which is expected to occur in the month of February 2031.

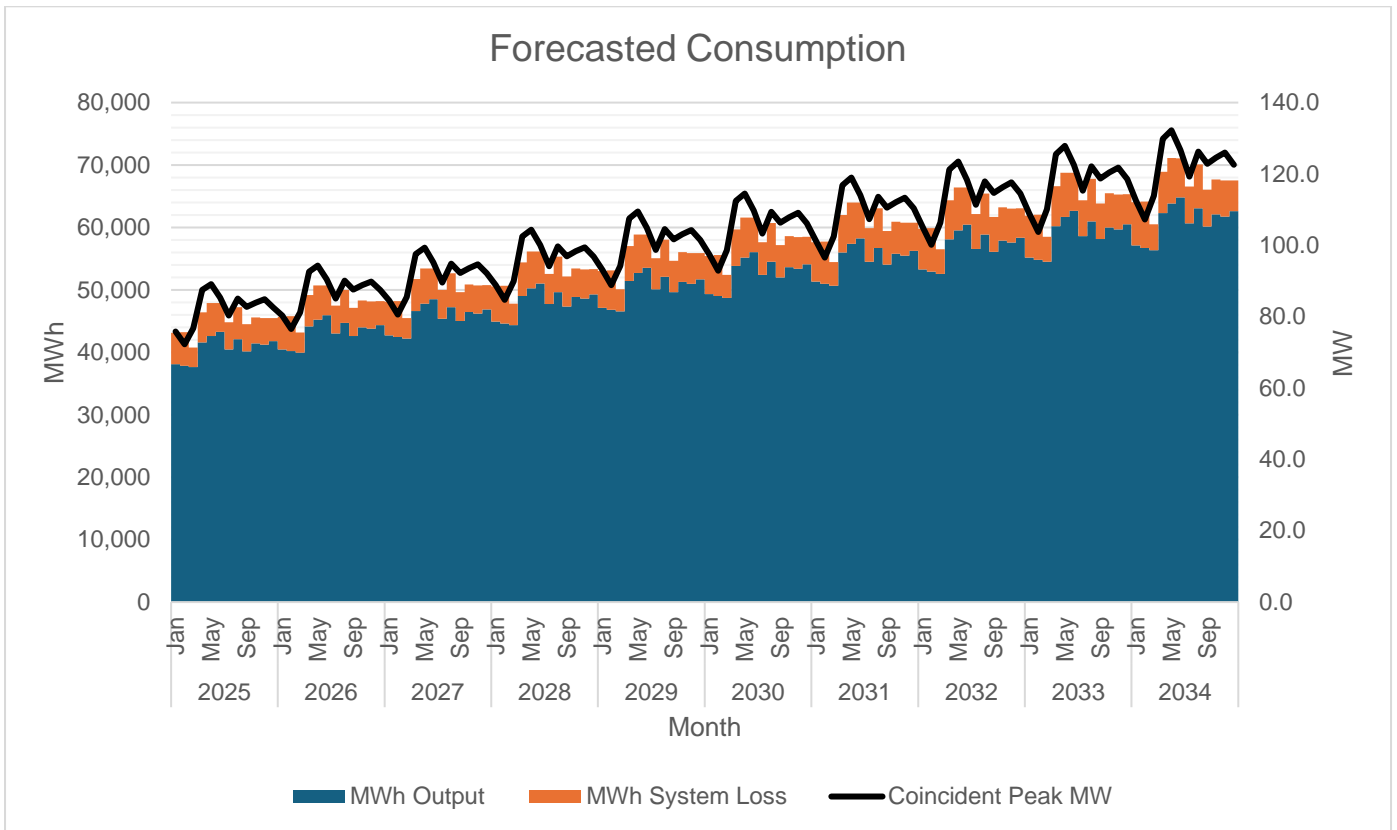
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2025	Jan	44,210	38,105	5,021	2.45%	11.64%
	Feb	44,258	37,848	5,367	2.36%	12.42%
	Mar	41,826	37,620	3,149	2.53%	7.72%
	Apr	47,770	41,579	4,829	2.85%	10.41%
	May	49,402	42,596	5,304	3.04%	11.07%
	Jun	49,220	43,257	4,630	2.71%	9.67%
	Jul	46,048	40,483	4,341	2.66%	9.68%
	Aug	48,575	42,102	5,112	2.80%	10.83%
	Sep	45,725	40,134	4,351	2.71%	9.78%
	Oct	46,921	41,432	4,164	2.82%	9.13%
	Nov	46,637	41,211	4,263	2.49%	9.37%
	Dec	46,643	41,767	3,725	2.47%	8.19%
2026	Jan	46,827	40,472	5,206	2.45%	11.40%
	Feb	46,878	40,199	5,573	2.36%	12.18%
	Mar	44,302	39,957	3,225	2.53%	7.47%
	Apr	50,597	44,163	4,993	2.85%	10.16%
	May	52,326	45,242	5,492	3.04%	10.83%
	Jun	52,133	45,945	4,777	2.71%	9.42%
	Jul	48,774	42,998	4,479	2.66%	9.43%
	Aug	51,450	44,718	5,291	2.80%	10.58%
	Sep	48,432	42,627	4,491	2.71%	9.53%
	Oct	49,698	44,006	4,289	2.82%	8.88%
	Nov	49,397	43,772	4,394	2.49%	9.12%
	Dec	49,404	44,362	3,823	2.47%	7.93%
2027	Jan	49,312	42,738	5,365	2.45%	11.15%
	Feb	49,366	42,450	5,752	2.36%	11.93%

		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
	Mar	46,653	42,194	3,280	2.53%	7.21%
	Apr	53,282	46,635	5,129	2.85%	9.91%
	May	55,103	47,775	5,652	3.04%	10.58%
	Jun	54,900	48,517	4,897	2.71%	9.17%
	Jul	51,362	45,406	4,591	2.66%	9.18%
	Aug	54,180	47,222	5,441	2.80%	10.33%
	Sep	51,002	45,014	4,605	2.71%	9.28%
	Oct	52,336	46,470	4,388	2.82%	8.63%
	Nov	52,019	46,223	4,499	2.49%	8.87%
	Dec	52,026	46,846	3,896	2.47%	7.68%
2028	Jan	51,818	44,935	5,612	2.45%	11.10%
	Feb	51,875	44,632	6,020	2.36%	11.88%
	Mar	49,024	44,363	3,422	2.53%	7.16%
	Apr	55,991	49,033	5,362	2.85%	9.86%
	May	57,904	50,231	5,912	3.04%	10.53%
	Jun	57,690	51,012	5,117	2.71%	9.12%
	Jul	53,973	47,740	4,798	2.66%	9.13%
	Aug	56,934	49,649	5,690	2.80%	10.28%
	Sep	53,594	47,328	4,813	2.71%	9.23%
	Oct	54,996	48,859	4,584	2.82%	8.58%
	Nov	54,663	48,599	4,701	2.49%	8.82%
	Dec	54,670	49,254	4,067	2.47%	7.63%
2029	Jan	54,336	47,144	5,859	2.45%	11.05%
	Feb	54,395	46,826	6,286	2.36%	11.84%
	Mar	51,406	46,544	3,562	2.53%	7.11%
	Apr	58,711	51,443	5,595	2.85%	9.81%
	May	60,717	52,701	6,170	3.04%	10.48%
	Jun	60,493	53,519	5,337	2.71%	9.07%
	Jul	56,595	50,087	5,003	2.66%	9.08%
	Aug	59,700	52,090	5,938	2.80%	10.23%
	Sep	56,198	49,655	5,019	2.71%	9.18%
	Oct	57,668	51,261	4,779	2.82%	8.53%
	Nov	57,318	50,988	4,902	2.49%	8.77%
	Dec	57,326	51,676	4,236	2.47%	7.58%
2030	Jan	56,844	49,348	6,102	2.45%	11.01%
	Feb	56,906	49,015	6,549	2.36%	11.79%
	Mar	53,779	48,720	3,700	2.53%	7.06%
	Apr	61,422	53,848	5,823	2.85%	9.76%
	May	63,520	55,164	6,424	3.04%	10.43%
	Jun	63,286	56,021	5,552	2.71%	9.02%
	Jul	59,208	52,428	5,205	2.66%	9.03%
	Aug	62,456	54,525	6,182	2.80%	10.18%
	Sep	58,793	51,976	5,222	2.71%	9.13%
	Oct	60,330	53,657	4,970	2.82%	8.48%
	Nov	59,965	53,371	5,098	2.49%	8.72%
	Dec	59,973	54,091	4,402	2.47%	7.53%
2031	Jan	59,072	51,310	6,313	2.45%	10.96%
	Feb	59,137	50,964	6,778	2.36%	11.74%

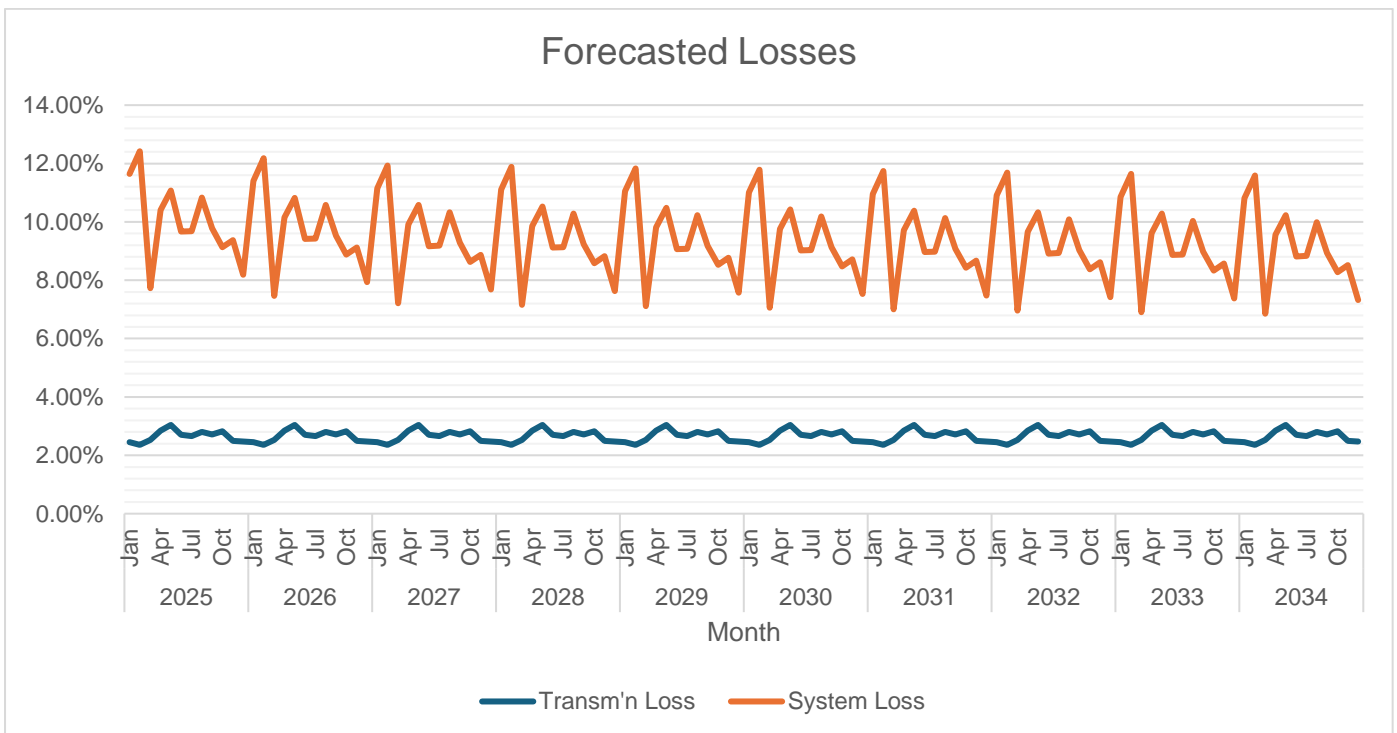
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
	Mar	55,887	50,658	3,817	2.53%	7.01%
	Apr	63,829	55,990	6,020	2.85%	9.71%
	May	66,010	57,358	6,644	3.04%	10.38%
	Jun	65,766	58,249	5,738	2.71%	8.97%
	Jul	61,528	54,513	5,379	2.66%	8.98%
	Aug	64,904	56,693	6,393	2.80%	10.13%
	Sep	61,097	54,043	5,397	2.71%	9.08%
	Oct	62,694	55,791	5,134	2.82%	8.43%
	Nov	62,315	55,494	5,268	2.49%	8.67%
	Dec	62,323	56,242	4,543	2.47%	7.47%
2032	Jan	61,280	53,257	6,520	2.45%	10.91%
	Feb	61,346	52,898	7,002	2.36%	11.69%
	Mar	57,975	52,579	3,931	2.53%	6.96%
	Apr	66,214	58,114	6,213	2.85%	9.66%
	May	68,476	59,534	6,860	3.04%	10.33%
	Jun	68,224	60,459	5,919	2.71%	8.92%
	Jul	63,827	56,581	5,549	2.66%	8.93%
	Aug	67,329	58,844	6,599	2.80%	10.08%
	Sep	63,380	56,093	5,568	2.71%	9.03%
	Oct	65,037	57,908	5,294	2.82%	8.38%
	Nov	64,643	57,599	5,433	2.49%	8.62%
	Dec	64,652	58,376	4,681	2.47%	7.42%
2033	Jan	63,465	55,187	6,722	2.45%	10.86%
	Feb	63,534	54,815	7,222	2.36%	11.64%
	Mar	60,043	54,485	4,041	2.53%	6.90%
	Apr	68,575	60,220	6,402	2.85%	9.61%
	May	70,918	61,691	7,070	3.04%	10.28%
	Jun	70,657	62,650	6,095	2.71%	8.87%
	Jul	66,104	58,632	5,715	2.66%	8.88%
	Aug	69,731	60,977	6,801	2.80%	10.03%
	Sep	65,640	58,126	5,734	2.71%	8.98%
	Oct	67,357	60,006	5,449	2.82%	8.33%
	Nov	66,949	59,686	5,594	2.49%	8.57%
	Dec	66,958	60,492	4,814	2.47%	7.37%
2034	Jan	65,629	57,100	6,920	2.45%	10.81%
	Feb	65,700	56,714	7,437	2.36%	11.59%
	Mar	62,090	56,373	4,147	2.53%	6.85%
	Apr	70,913	62,307	6,586	2.85%	9.56%
	May	73,336	63,829	7,276	3.04%	10.23%
	Jun	73,066	64,821	6,267	2.71%	8.82%
	Jul	68,357	60,664	5,876	2.66%	8.83%
	Aug	72,108	63,090	6,998	2.80%	9.98%
	Sep	67,878	60,140	5,897	2.71%	8.93%
	Oct	69,653	62,086	5,601	2.82%	8.27%
	Nov	69,231	61,755	5,750	2.49%	8.52%
	Dec	69,240	62,588	4,944	2.47%	7.32%

MWh Offtake was indirectly forecasted using the Time Series Regression Method based on Coincident Peak, with an assumed load factor of 69.33%.

System Loss was calculated through a Load Flow Analysis using Synergi software. Based on the same study, the Distribution System can adequately convey electricity to customers.



MWh Output and Coincident Peak was expected to grow annually at a rate of 4.60 % and 4.49 % respectively.



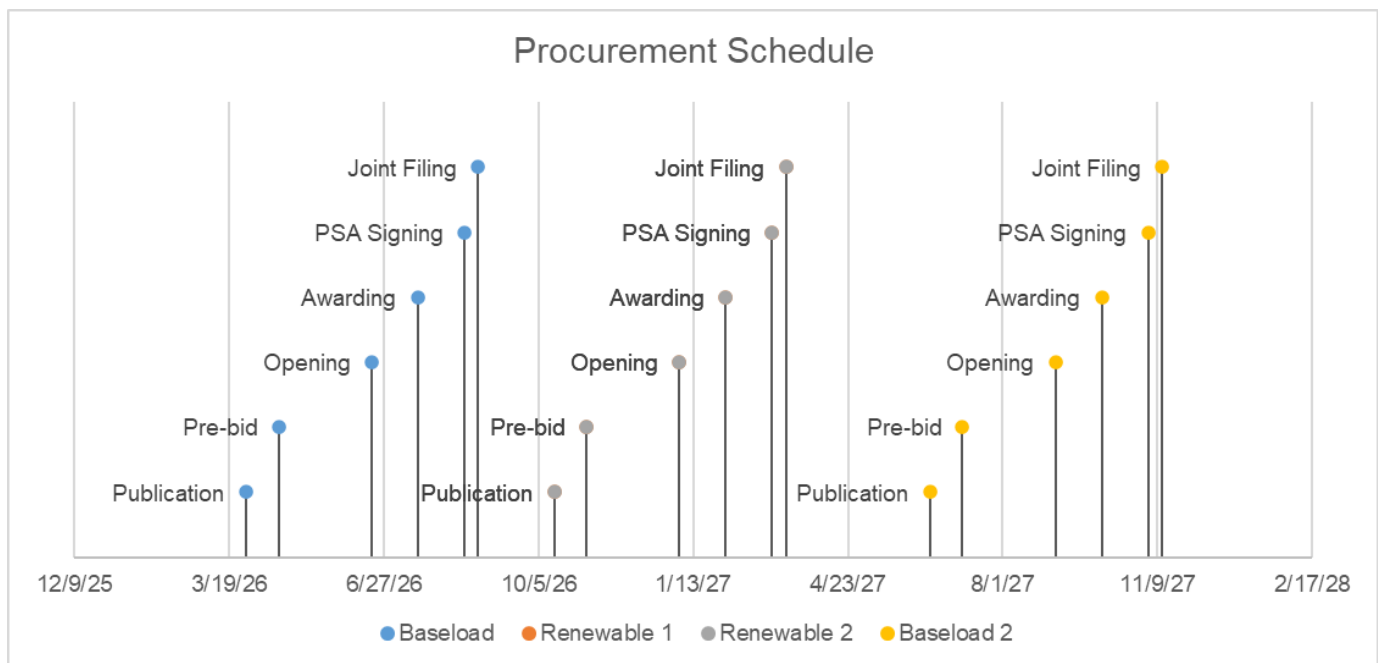
Transmission Loss is also expected to range from 2.36 % to 3.04 % while System Loss is expected to range from 6.85 % to 12.42%.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2011-034 RC	Base	Green Core Geothermal, Inc.	25.00	204,393	12/26/2010	12/25/2035

The PSA with Green Core Geothermal, Inc. filed with ERC under Case No. 2011-034C was procured through a bilateral contract. It was selected to provide for the baseload requirements due to its offer of renewable energy with competitive rates and is located within the franchise area. Historically, the utilization of the PSA is 56.00 %. Outages of the plant resulted in unserved energy of around 207.54 MWh in the past year. The actual billed overall monthly charge under the PSA is fixed at 6.4415 P/KWh in the same period.

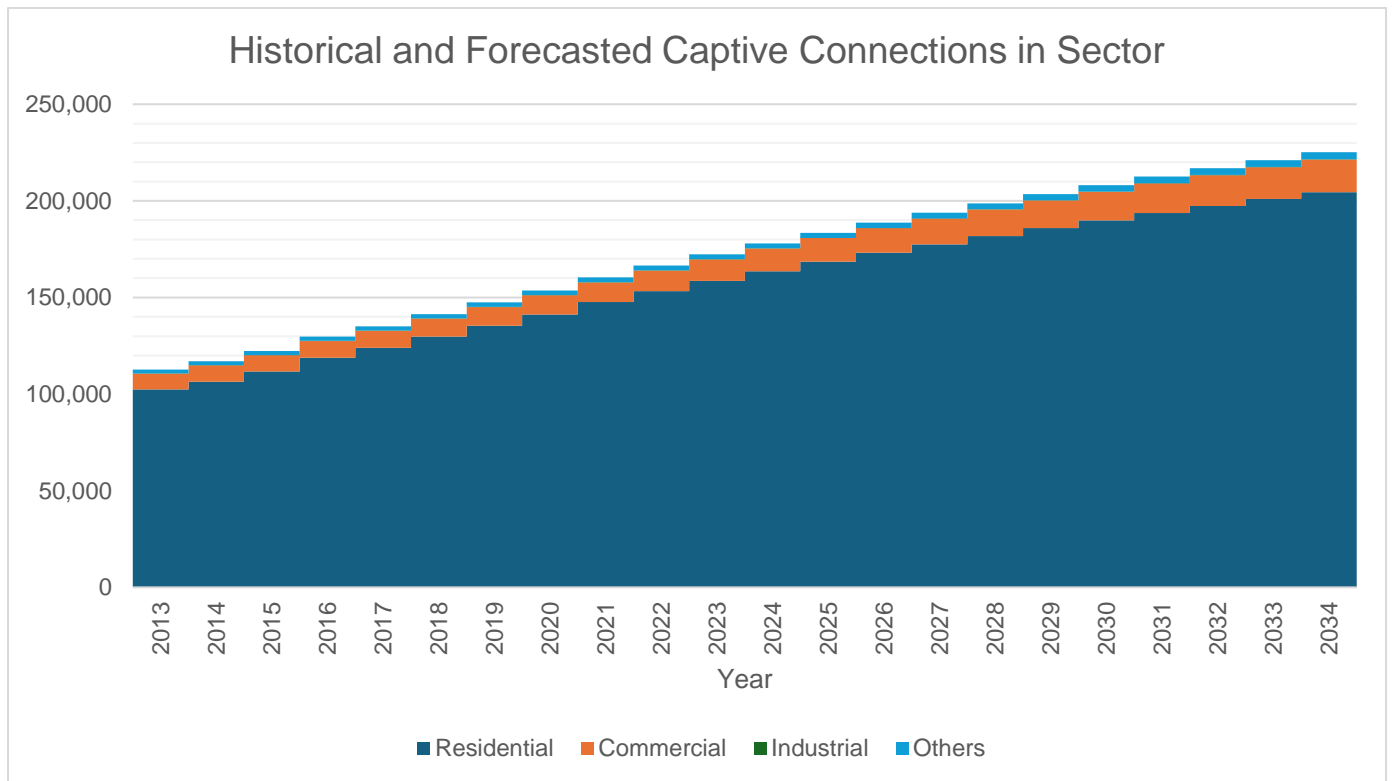
	Baseload	Renewable 1	Renewable 2	Baseload 2
Type	Base	Base	Peaking	Base
Minimum MW	11.7	12.00	10.00	13.00
Minimum MWh/yr	102,492	105,120	18,250	122,640
PSA Start	12/26/2026	7/26/2027	7/26/2027	12/26/2029
PSA End	12/25/2041	7/25/2042	7/25/2042	12/25/2045
Publication	3/30/2026	10/15/2026	10/15/2026	6/15/2027
Pre-bid	4/20/2026	11/5/2026	11/5/2026	7/6/2027
Opening	6/19/2026	1/4/2027	1/4/2027	9/4/2027
Awarding	7/19/2026	2/3/2027	2/3/2027	10/4/2027
PSA Signing	8/18/2026	3/5/2027	3/5/2027	11/3/2027
Joint Filing	8/27/2026	3/14/2027	3/14/2027	11/12/2027



The procurement of 18 MW baseload with CUF of 65%, scheduled for availability on December 26, 2026, will be published on May 15, 2026. This date may change depending on the issuance of the Notice to Commence by the National Electrification Administration (NEA). The joint filing will be expected on October 12, 2026 or 180 days later, in accordance with DOE's 2023 CSP Policy as amended and supplemented by the 2025 DOE policy.

Furthermore, the procurement of a 15 MW with CUF of 80% of Renewable Baseload Supply and a 10 MW Renewable Peaking Supply is scheduled to become available on July 26, 2027, with an expected joint filing date on March 14, 2027, or 180 days later, in accordance with DOE's 2023 CSP Policy as amended and supplemented by the 2025 DOE policy. These are intended to meet the Renewable Portfolio Standards (RPS) requirements of NORECO II. Another 20 MW with CUF of 65% Baseload, scheduled to commence on December 26, 2029, is to be procured to meet the growing demand for 2030 onward, with a target joint filing schedule on November 12, 2027 or 180 days later, in accordance with DOE's 2023 CSP Policy as amended and supplemented by the 2025 DOE policy.

Captive Customer Connections



The number of residential connections is expected to grow at a rate of 2.25% annually from 2025 to 2034. The said customer class is expected to account for 91.27 % of the total customer connections. While in the same forecasted period, the number of commercial connections is expected to grow at a rate of 3.75 % annually and is expected to account for 7.11% of the total customer connections.